

Edgar Filing: NETWORK APPLIANCE INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 16.78 | 11/17/2006 | | M | 10,000 | <u>(2)</u> 04/08/2012 | Common Stock | 10,000 |
| Non-Qualified Stock Option (right to buy) | \$ 20.61 | 11/17/2006 | | M | 5,000 | <u>(3)</u> 09/01/2014 | Common Stock | 5,000 |
| Non-Qualified Stock Option (right to buy) | \$ 20.61 | 11/17/2006 | | M | 5,000 | <u>(3)</u> 09/01/2014 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MOORE NICHOLAS G 24520 BELLA LADERA LOS ALTOS HILLS, CA 94024 | | X | | |

Signatures

By: Janice Mahoney by Power of Attorney For: Nicholas G. Moore

11/20/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held by The Moore Family Ventures,, LP, a limited partnership of which the reporting person is General Partner.

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- The option shares are immediately exercisable as of the grant date and shall initially be unvested and subject to repurchase by the corporation at the exercise price per share. Optionee shall acquire a vested interest in the option shares, and the corporation's repurchase right shall accordingly lapse, with respect to 25,000 shares upon the optionee's completion of one year of service as a member of the corporation's Board of Directors measured from the grant date; and the balance of the shares in a series of three successive equal annual installments upon optionee's completion of each year of Board service over the three-year period measure from the first anniversary of the grant date.
- (2) Option is immediately exercisable, but any shares purchased under the option will be subject to repurchase by the Company at the option exercise price paid per share, upon the Optionee's cessation of Board service prior to vesting in those shares. The shares will vest upon the Optionee's continuation in Board service through the day immediately preceding the next Annual Stockholders Meeting following the grant date.
- (3) Option held by The Moore Family Ventures, LP, a limited partnership of which the reporting person is General Partner.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.