Boyd Iain Form 3 May 03, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SNAP ON INC [SNA] Boyd Iain (Month/Day/Year) 04/26/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2801 80TH STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person KENOSHA, Â WIÂ 53143 (give title below) (specify below) Form filed by More than One V.P. - Human Resources Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Common Stock 482.3608 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	•		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Deferred Stock Units	(2)	(2)	Common Stock	263.678	\$ <u>(1)</u>	D	Â
Stock Option (Right to Buy)	01/23/2006	01/23/2014	Common Stock	1,800	\$ 31.52	D	Â
Stock Option (Right to Buy)	02/18/2007	02/18/2015	Common Stock	4,200	\$ 33.75	D	Â
Stock Option (Right to Buy)	(3)	02/16/2016	Common Stock	4,320	\$ 39.35	D	Â
Stock Option (Right to Buy)	(4)	02/15/2017	Common Stock	5,400	\$ 50.22	D	Â
Restricted Stock	(5)	(5)	Common Stock	2,525	\$ <u>(1)</u>	D	Â
Restricted Stock	(6)	(6)	Common Stock	2,340	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director 10% Owner		Officer	Other		
Boyd Iain 2801 80TH STREET KENOSHA Â WIÂ 53143	Â	Â	V.P Human Resources	Â		

Signatures

Kenneth V. Hallett under Power of Attorney for Iain
Boyd
05/03/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1.
- (2) Payment will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement or termination of employment.
- (3) One half of the option vested on 2/16/2007 and the remainder vests on 2/16/2008.
- (4) One third of the option vests on each of 2/15/2008, 2/15/2009, and 2/15/2010.
- (5) The stock vests on the achievement of certain Company initiatives over the 2007-2009 period.
- (6) The stock vests on the achievement of certain Company initiatives over the 2006-2008 period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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