SNAP ON INC Form 4 May 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * TEERLINK RICHARD F

2. Issuer Name and Ticker or Trading

Symbol

SNAP ON INC [SNA]

3. Date of Earliest Transaction (Month/Day/Year)

05/02/2005

SNAP-ON INCORPORATED, 2801 80TH STREET

(Street)

(State)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Middle)

(Zip)

X Form filed by One Reporting Person Form filed by More than One Reporting

KENOSHA,, WI 53141

							′ -	·	•
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi			5. Amount of Securities	6. Ownership Form: Direct	
(Instr. 3)	(Mondifibuy/Tear)	any	Code	Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial
(msu. 3)		(Month/Day/Year)	(Instr. 8)	(msu: 3, 1 and 3)			Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/28/2005		L(1)	5.21	A	\$ 31.49	16,642.317	D	
Common Stock	05/02/2005		A(2)	663	A	\$ 33.17	17,305.317	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

(Check all applicable)

10% Owner Other (specify

Issuer

below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

_X__ Director

Applicable Line)

Officer (give title

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 43.6875					04/24/1998	04/24/2008	Common Stock	3,000
Stock Option (Right to Buy)	\$ 31.938					04/23/1999	04/23/2009	Common Stock	3,000
Stock Option (Right to Buy)	\$ 26.4375					04/28/2000	04/28/2010	Common Stock	3,000
Stock Option (Right to Buy)	\$ 29.36					04/27/2001	04/27/2011	Common Stock	3,000
Stock Option (Right to Buy)	\$ 32.08					04/25/2002	04/25/2012	Common Stock	3,000
Stock Option (Right to Buy)	\$ 28.43					04/24/2003	04/24/2013	Common Stock	3,000
Stock Option (Right to Buy)	\$ 33.55					04/23/2004	04/23/2014	Common Stock	3,000
Stock Option	\$ 32.76					04/22/2005	04/22/2015	Common Stock	3,000

8. Pri Deriv Secur (Instr (Right to Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TEERLINK RICHARD F SNAP-ON INCORPORATED 2801 80TH STREET KENOSHA., WI 53141

X

Signatures

Jason D. Bartel under Power of Attorney for Richard F. Teerlink

05/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are eligible for deferred reporting on a Form 5 under the "small acquisitions" exemption provided by Rule 16a-6, but are being voluntarily reported at this time.
- (2) Payment of fees in stock under the Corporation's Directors' 1993 Fee Plan.

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