

REGENERON PHARMACEUTICALS INC  
 Form 4  
 February 13, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**YANCOPOULOS GEORGE**

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**REGENERON PHARMACEUTICALS INC [REGN]**

3. Date of Earliest Transaction (Month/Day/Year)  
 02/11/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President Regeneron Laboratori

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/11/2014		M <sup>(1)</sup>		189,463 A \$ 9.49	1,257,806	D
Common Stock	02/11/2014		F <sup>(1)</sup>		5,720 D \$ 314.31	1,252,086	D
Common Stock	02/11/2014		F <sup>(1)</sup>		94,756 D \$ 314.31	1,157,330	D
Common Stock	02/12/2014		S <sup>(1)</sup>		4,322 D \$ 317.82	1,153,008	D

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Common Stock	02/12/2014	S <sup>(1)</sup>	15,816	D	\$ <u>(3)</u>	318.52	1,137,192	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	30,858	D	\$ <u>(4)</u>	319.44	1,106,334	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	17,274	D	\$ <u>(5)</u>	320.48	1,089,060	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	8,021	D	\$ <u>(6)</u>	321.48	1,081,039	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	3,874	D	\$ <u>(7)</u>	322.34	1,077,165	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	1,490	D	\$ <u>(8)</u>	323.42	1,075,675	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	1,700	D	\$ <u>(9)</u>	324.61	1,073,975	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	1,932	D	\$ <u>(10)</u>	325.44	1,072,043	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	2,100	D	\$ <u>(11)</u>	326.36	1,069,943	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	600	D	\$	327.88	1,069,343	D	
Common Stock	02/12/2014	S <sup>(1)</sup>	1,000	D	\$	328.5 <u>(12)</u>	1,068,343	D	
Common Stock							5,623	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title a Underly
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3)			
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 9.49	02/11/2014					(13)	12/15/2014	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 314.31	02/11/2014		A	5,720		08/11/2014(1)	12/15/2014	Comm Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YANCOPOULOS GEORGE 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X		President Regeneron Laboratori	

## Signatures

By: Beverly Dubs For: /s/\*\*George D. Yancopoulos  
Date: 02/13/2014

Signature of Reporting Person: \_\_\_\_\_ Date: \_\_\_\_\_

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).  
Represents volume-weighted average price of sales of 4,322 shares of Company stock on February 12, 2014 at prices ranging from \$317.70 to \$317.89. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
  - (2) Represents volume-weighted average price of sales of 15,816 shares of Company stock on February 12, 2014 at prices ranging from \$318.00 to \$318.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
  - (3) Represents volume-weighted average price of sales of 30,858 shares of Company stock on February 12, 2014 at prices ranging from \$319.00 to \$319.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
  - (4) Represents volume-weighted average price of sales of 17,274 shares of Company stock on February 12, 2014 at prices ranging from \$320.00 to \$320.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
  - (5) Represents volume-weighted average price of sales of 8,021 shares of Company stock on February 12, 2014 at prices ranging from \$321.00 to \$321.91. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
  - (6) Represents volume-weighted average price of sales of 3,874 shares of Company stock on February 12, 2014 at prices ranging from \$322.18 to \$322.64. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
  - (7)

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- will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
- Represents volume-weighted average price of sales of 1,490 shares of Company stock on February 12, 2014 at prices ranging from
- (8) \$323.00 to \$323.49. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
- Represents volume-weighted average price of sales of 1,700 shares of Company stock on February 12, 2014 at prices ranging from
- (9) \$324.50 to \$324.74. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
- Represents volume-weighted average price of sales of 1,932 shares of Company stock on February 12, 2014 at prices ranging from
- (10) \$325.10 to \$325.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
- Represents volume-weighted average price of sales of 2,100 shares of Company stock on February 12, 2014 at prices ranging from
- (11) \$326.00 to \$326.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
- Represents volume-weighted average price of sales of 1,000 shares of Company stock on February 12, 2014 at prices ranging from
- (12) \$328.17 to \$328.61. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 12, 2014 at each separate price.
- (13) The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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