

BRUGGEMAN DOUGLAS
Form 4
March 16, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRUGGEMAN DOUGLAS

2. Issuer Name and Ticker or Trading Symbol
REX AMERICAN RESOURCES Corp [REX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
9311 LEAFY HOLLOW COURT

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO, VP-Finance, Treasurer

DAYTON, OH 45458

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Common stock \$.01 par value	03/15/2012		M		4,700	A	\$ 14.745 45,737	D
Common stock \$.01 par value	03/15/2012		S		3,494	D	\$ 33.5 42,243	D
Common stock \$.01 par value	03/15/2012		S		225	D	\$ 33.51 42,018	D
Common stock \$.01	03/15/2012		S		175	D	\$ 33.53 41,843	D

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Common stock \$.01 par value	03/15/2012	S	100	D	\$ 33.54	41,743	D
Common stock \$.01 par value	03/15/2012	S	300	D	\$ 33.55	41,443	D
Common stock \$.01 par value	03/15/2012	S	356	D	\$ 33.57	41,087	D
Common stock \$.01 par value	03/15/2012	S	50	D	\$ 33.58	41,037	D
Common stock \$.01 par value	03/16/2012	M	10,270	A	\$ 14.745	51,307	D
Common stock \$.01 par value	03/16/2012	S	10,270	D	\$ 33.0141	41,037	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee nonqualified stock option right to buy	\$ 14.745	03/15/2012		M	4,700	04/30/2003 ⁽¹⁾ 04/30/2012	Common stock \$.01 par value
Employee nonqualified stock option	\$ 14.745	03/16/2012		M	10,270	04/30/2003 ⁽¹⁾ 04/30/2012	Common stock \$.01 par

right to buy

value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUGGEMAN DOUGLAS 9311 LEAFY HOLLOW COURT DAYTON, OH 45458			CFO, VP-Finance, Treasurer	

Signatures

Edward M. Kress Attorney in Fact for Douglas
Bruggeman

03/16/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted 4/30/2002 and became exercisable in 20% increments on each of the first five anniversaries of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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