DUBIN THOMAS I H

Form 4

October 25, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [ALXN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O ALEXI PHARMAC KNOTTER	ON EUTICALS INC	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/24/2011					Director 10% Owner SVP & Chief Legal Officer			
CHESHIRE	(Street), CT 06410		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		ate, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) /Year) (Instr. 8) (A) or			l of (D)	5. Amount of Securities Form: Direct Indirect Seneficially (D) or Benefic Owned Indirect (I) Owners Following (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3 and 4)			
Common Stock, par value \$.0001 per share	10/24/2011			Code V M	Amount 22,460	(D)	Price \$ 5.82	97,581	D		
Common Stock, par value \$.0001 per share	10/24/2011			M	16,500	A	\$ 5.1	114,081	D		

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Common							
Stock, par					\$		
value	10/24/2011	S	38,960	D	69.7	75,121	D
\$.0001 per					<u>(1)</u>		
share							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 5.82	10/24/2011		M		22,460	05/24/2004	02/24/2014	Common Stock, par value \$.0001 per share	22,460
Option to Purchase Common Stock	\$ 5.1	10/24/2011		M		16,500	06/09/2005	03/09/2015	Common Stock, par value \$.0001 per share	16,500

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other

DUBIN THOMAS I H C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410

SVP & Chief Legal Officer

Reporting Owners 2

Signatures

/s/ Thomas I.H.
Dubin 10/25/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$69.36 \$70.11. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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