Lewis Jonathan M. Form 4 February 04, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

#### Check this box if no longer subject to Section 16. Form 4 or

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \* Lewis Jonathan M.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

(Middle)

Chazak Value Corp. [CARD.OB]

(Check all applicable)

C/O CHAZAK VALUE CORP., 75

(Street)

(First)

(Month/Day/Year)

3. Date of Earliest Transaction

01/31/2008

\_X\_\_ Director X 10% Owner Other (specify Officer (give title below)

ROCKEFELLER PLAZA

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10019

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of | 2. Transaction Date | 2A. Deemed         | 3.               | 4. Securitie | es Acq    | uired (A)  | 5. Amount of     | 6.          | 7. Nature of |
|------------|---------------------|--------------------|------------------|--------------|-----------|------------|------------------|-------------|--------------|
| Security   | (Month/Day/Year)    | Execution Date, if | Transacti        | omr Dispose  | d of (I   | <b>)</b> ) | Securities       | Ownership   | Indirect     |
| (Instr. 3) |                     | any                | Code             | (Instr. 3, 4 | and 5)    |            | Beneficially     | Form:       | Beneficial   |
|            |                     | (Month/Day/Year)   | (Instr. 8)       |              |           |            | Owned            | Direct (D)  | Ownership    |
|            |                     |                    |                  |              |           |            | Following        | or Indirect | (Instr. 4)   |
|            |                     |                    |                  |              | (A)       |            | Reported         | (I)         |              |
|            |                     |                    |                  |              | (A)       |            | Transaction(s)   | (Instr. 4)  |              |
|            |                     |                    | Code V           | Amaunt       | or<br>(D) | Price      | (Instr. 3 and 4) |             |              |
|            |                     |                    | Code v           | Amount       | (D)       |            |                  |             | D IIG        |
| Common     | 01/31/2008          |                    | P <sup>(1)</sup> | 924,000      | Α         | \$         | 924,000          | T           | By LLC       |
| Stock      | 01/31/2000          |                    |                  | 721,000      | 4.1       | 0.1082     | 721,000          | •           | (1)          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Lewis Jonathan M. - Form 4

| 1. Titl<br>Deriv<br>Secur<br>(Instr. | ative<br>ity | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | 5. tiorNumber of ) Derivativ Securities Acquired (A) or Disposed of (D) | s<br>I              | ate                | Amou<br>Under<br>Secur | le and<br>unt of<br>rlying<br>rities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|--------------------------------------|--------------|---|---|---|------------------------------------|---|---------------------|--------------------|------------------------|--|---|---|
|                                      |              |   |   |   | Code \                             | (Instr. 3,<br>4, and 5)   | Date<br>Exercisable | Expiration<br>Date | Title                  | Amount<br>or<br>Number<br>of<br>Shares             |   |   |

### **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
|   | Director      | 10% Owner | Officer | Other |  |  |  |
| Lewis Jonathan M.<br>C/O CHAZAK VALUE CORP.<br>75 ROCKEFELLER PLAZA<br>NEW YORK, NY 10019 | X             | X         |         |       |  |  |  |

## **Signatures**

/s/Jonathan M.

Lewis 01/31/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares of Common Stock are owned directly by Folio Holdings, LLC ("Folio Holdings"), which received them as a distribution from The 500 Group, LLC, pursuant to that certain Funding Agreement, dated as of January 18, 2008, among the 500 Group, LLC, its members (including Folio Holdings), and PublicARD, Inc., the Issuer's predecessor. The Reporting Person is the sole member of Folio Holdings and, as such may be deemed to beneficially own the shares of Common Stock owned by Folio Holdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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