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**MICROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS ABOUT WHAT IS THE BIG OIL INDEX? REX PRODUCTS TEAM CONTACT SHARES** The Solactive MicroSectors™ U.S. Big Oil Index includes 10 highly liquid stocks that represent industry leaders across today's U.S. oil/energy sector The index's underlying composition is equally weighted across all stocks, providing a unique performance benchmark that allows for a value-driven approach to investing. While the performance of indices weighted by market capitalization can be dominated by a few of the largest stocks, an equal-weighting allows for a more diversified portfolio. LEARN MORE ON BIG OIL INDEX SOLACTIVE MICROSECTORSTM U.S. BIG OIL INDEX COMPONENTS\* 10% Gaon Mobil 10% Marathon 10% Chevron 10% Phillips 66 10% EOG 10% Valero 10%Occidental 10% Pioneer 10%ConocoPhillips 10% Anadarko 'Index rebalanced to equal 10% weights rmonthLy ra MicroSectors !Big Bank ETNs x -> C <https://owen681.woartecomfmsdumny/copy-of-big-ban-ks-1> This site was designed with the WIX.com website builder. Create your website today. C Start Now -) 1 M

**MICROSECTORS THE NEW STANDARD IN SEC DR SPECIFIC TRADING TOOLS PRODUCTS TEAM CONTACT PERFORMANCE** solastive microsectors- V.S. Dip Oil lade, vs Benchmark indices -50acore160033,1403 u.s. 1:110 011121 E10,A -11:••••00•0011.15 1011,60.0 Irefax 110 gen 40 MICRO 1,13 11.0010 114,-01 14.01.1 0,0 1.1 WU. 110,0 0/..10 00,16 41.11. 100.11. 01,11 ...NI to!-1.1\* U111 irxwanwx 111001 00 071111,0100,10 Source Bloomberg Ian Data horn 03/15/20% to 03/15/2011 Pad perrorinanne does not guarantee future results\_ The Subset/ye MaroSctgorsll" 05 Big Oil Intim an equal-dollar weiohled index was created by Solactlye In 2019 The Soloctiye MaroSectorsl.115. gg Oil l,nlnc dales priu to that date a hypothetical and reflects the application of the Irdax methodology in hindsight The hypotheboal data cannot completely account for the impact of financial risk in actual trading Past hstoncal hypothetical data a not a guarantee of future index portant-arc. REX R E X SHARES ICROSECTORS IS A NEW TRADING TOOL BROUGHT TO YOU BY SHARES M MicroSectors I Big Bank STNS x — C G <https://ower031.wixsrte.comirnsdumnykopy-of-big-banks-1> This site was designed with the WIX.com website builder. Create your websde today. tt ® I e Start Now

**REX I CROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS PRODUCTS TEAM CONTACT SHARES TERMS AND conitimeigs PRNICY POLICY** Bank of Montreal, the issuer of the EI-Ns, ("Bank of Montreal" or the "Issuer"), has filed a registration statement (including certain pricing supplements. prospectus supplement and prospectus) with the Securities and Exchange Commission (the "SEC") about each of the offerings to which this website relates Please read those documents and the ether documents relating to these offerings that Bank of Montreal has filed with the SEC for more complete information about Bank of Montreal and these offerings. These documents may be obtained without cost by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, Bank of Montreal, any agent or any dealer participating in these offerings will arrange to send the applicable pricing supplement, the prospectus supplement and the prospectus if so requested by calling toll-free at 1-877-369-S412 The ETNs are senior, unsecured debt obligations of Bank of Montreal, and are subject to Bank of Montreal's credit risk. The ETNs are intended to be daily trading tools for sophisticated investors to manage daily trading risks as part of an overall diversified portfolio. They are designed

to achieve their stated investment objectives on a daily basis. You should proceed with extreme caution in considering an investment in the ETNs. The ETNs do not guarantee any return of your investment. If the closing Indicative Note Value or the Intraday Indicative Value for the ETNs is equal to or less than \$0 at any time during an Exchange Business Day (each as defined in the applicable pricing supplement), you will lose all of your investment in the ETNs. Even if the index Closing Level has increased or decreased, as applicable, from the Initial Index Level, you may receive less than the principal amount of your ETNs upon a call, redemption, at maturity, or if you sell your ETNs, as well as consequences of any leverage, each as described in more detail in the applicable pricing supplement. Leverage (if applicable) increases the sensitivity of your ETNs to changes in the level of the Indices (as defined in the applicable pricing supplement). 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The Issuer may sell additional ETNs, but is under no obligation to do so. <https://owen681.martecomfmsdumrny/copy-of-big-bar-ks-1> This site was designed with the WIIX.com website builder. Create your website today. Start Now MICROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS PRODUCTS TEAM CONTACT R E X SHARES Market disruptions may adversely affect your return. Significant aspects of the tax treatment of the ETNs are uncertain. The Intraday Indicative Value and the Indicative Note Value are not the same as the closing price or any other trading price of the ETNs in the secondary market. There is no assurance that your ETNs will be listed or continue to be listed on a securities exchange, and they may not have an active trading market. The value of the ETNs in the secondary market may be influenced by many unpredictable factors. The Issuer or its affiliates may have economic interests that are adverse to those of the holders of the ETNs as a result of its business, hedging and trading activities, or as Calculation Agent (as defined in the applicable pricing supplement) of the ETNs, and may have published research, expressed opinions or provided recommendations that are inconsistent with investing in or holding the ETNs, and may do so in the future. Each Index has limited actual historical information. The Index Calculation Agent (as defined in the applicable pricing supplement), may adjust the Index in a way that may affect its level, and may, in its sole discretion, discontinue the public disclosure of the intraday Index value and the end-of-day closing value of the Index. The Indices lack diversification and are vulnerable to fluctuations in the applicable sector. A limited number of Index constituents may affect each Index Closing Level, and the Indices are not necessarily representative of its focus industry. An Index constituent may be replaced upon occurrence of certain events. The manner in which each Index selects its components may differ from how other index providers or market participants might do so. Use of Hypothetical Back-Tested Data - The historical data of the Indices shown herein is from the dates displayed. Any Index data shown prior to that date is hypothetical and a result of the application of the Index methodology to historical data, and has inherent limitations. The creation of hypothetical data necessarily involves assumptions and cannot take into account the impact of financial risk in actual trading. Alternative modelling techniques or assumptions may produce different hypothetical back-tested information that might be more appropriate and that might differ significantly from the information presented herein. The hypothetical backtested data herein should not be considered indicative of actual results that might be obtained from an investment in a financial instrument referencing the Index. Historical and hypothetical back-tested results are neither an indicator nor a guarantee of future Index performance or the return of

the ETNs. Please see the "Risk Factors" section in the pricing supplement, the prospectus supplement and the prospectus relating to the applicable offering. D MicroSectorsE Rig Bank ETN s X F j C I  
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