

HORACE MANN EDUCATORS CORP /DE/  
 Form 4  
 March 18, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CAPARROS ANN M

2. Issuer Name and Ticker or Trading Symbol  
 HORACE MANN EDUCATORS CORP /DE/ [HMN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/16/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
 General Counsel & CCO

1 HORACE MANN PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SPRINGFIELD, IL 62715

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/16/2015		M		7,226	A	\$ 17.01
Common Stock	03/16/2015		M		1,774	A	\$ 17.32
Common Stock	03/16/2015		S		9,000	D	\$ 33.1628
Common Stock	03/17/2015		M		4,074	A	\$ 17.01
Common Stock	03/17/2015		M		4,926	A	\$ 17.32

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Common Stock	03/17/2015		S	9,000	D	\$ 33.2659 (6)	63,882.965 (4)	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 17.01	03/16/2015		M	7,226	03/09/2014 03/09/2018	Common Stock	7,226	
Employee Stock Option (right to buy)	\$ 17.32	03/16/2015		M	1,774	03/07/2013 03/07/2019	Common Stock	1,774	
Employee Stock Option (right to buy)	\$ 17.01	03/17/2015		M	4,074	03/09/2015 03/09/2018	Common Stock	4,074	
Employee Stock Option (right to buy)	\$ 17.32	03/17/2015		M	4,926	03/07/2015 03/07/2019	Common Stock	4,926	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAPARROS ANN M 1 HORACE MANN PLAZA SPRINGFIELD, IL 62715			General Counsel & CCO	

## Signatures

Ann M. Caparros 03/18/2015

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 51,283.158 restricted stock units, 12,581.347 deferred Common Stock equivalent units and 7,244.460 shares of Common Stock.
- (2) Represents 51,283.158 restricted stock units, 12,581.347 deferred Common Stock equivalent units and 9,018.460 shares of Common Stock.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.11 to \$33.23.
- (4) Represents 51,283.158 restricted stock units, 12,581.347 deferred Common Stock equivalent units and 18.460 shares of Common Stock.
- (5) Represents 51,283.158 restricted stock units, 12,581.347 deferred Common Stock equivalent units and 4,092.460 shares of Common Stock.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.05 to \$33.44.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.