Professional Diversity Network, Inc. Form 3 October 06, 2014 FORM 3 UNITED STATE

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 Name and Address of Reporting Person <u>*</u> Â Proman Matthew B. 			2. Date of Event Requiring Statement (Month/Day/Year)		³ 3. Issuer Name and Ticker or Trading Symbol Professional Diversity Network, Inc. [IPDN]				
(Last)	(First)	(Middle)	09/24/2014		4. Relationship of Reporting Person(s) to Issuer		3	5. If Amendment, Date Original Filed(Month/Day/Year)	
801 W. ADA STREET, S					(Check all applicable)				
CHICAGO,	(Street) CHICAGO, IL 60607				X DirectorX 10% Owner X Officer Other (give title below) (specify below) COO and EVP		r	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Т	Fable I - N	Non-Derivat	tive Securit	ies Be	neficially Owned	
1.Title of Secur (Instr. 4)	ity		E	2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership . 5)	
Common Sto	ock		5	5,110,975		D	Â		
Reminder: Report on a separate line for each class of secur owned directly or indirectly.			urities beneficially S		SEC 1473 (7-02)				
	inforn requii	nation cont red to respo	pond to the col ained in this for ond unless the t MB control nun	rm are not form displ	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	curity Expiration Date	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	or Exercise Form Price of Deriva Derivative Securi	5. Ownership Form of Derivative	Ownership (Instr. 5)
		Title		Security: Direct (D)	

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	Date Exercisable			Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Option to purchase Common Stock	06/24/2024	04/11/2024(1)	Common Stock	183,000	\$ 3.45	D	Â
Warrant to purchase Common Stock	09/25/2015	09/24/2019	Common Stock	50,000	\$4	D	Â
Warrant to purchase Common Stock	09/24/2014	09/24/2019	Common Stock	131,250	\$ 10	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Proman Matthew B. 801 W. ADAMS STREET STE. 600 CHICAGO, IL 60607	ÂX	ÂX	COO and EVP	Â		
Signatures						
/s/ David Mecklenburger, Attorney-in-Fact	10/06/2014					
<u>**</u> Signature of Reporting Person		I	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The options described on this line become exercisable in full for 60 days following the first to occur of the following: (a) the reporting person's death or disability, (b) the reporting person's separation from service with the issuer, (c) a change in control of the issuer or (d) the date that is nine years and nine months from the grant date of the options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.