

Butcher Laurie
Form 4
July 24, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Butcher Laurie

2. Issuer Name **and** Ticker or Trading
Symbol
ALASKA COMMUNICATIONS
SYSTEMS GROUP INC [ALSK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
600 TELEPHONE AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/20/2018

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Senior Vice President, Finance

ANCHORAGE, AK 99503

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 ⁽¹⁾	07/20/2018			A		20,384		⁽²⁾	07/20/2028	Common Stock	20,
Performance Stock Units	\$ 0 ⁽¹⁾	07/20/2018			A		99,736		⁽³⁾	07/20/2028 ⁽⁴⁾	Common Stock	99,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Butcher Laurie 600 TELEPHONE AVENUE ANCHORAGE, AK 99503			Senior Vice President, Finance	

Signatures

/s/ Diedre Williams, Vice President of Human Resources, by power of attorney. 07/24/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock unit award under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan.

Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan

(2) which will vest in three equal annual installments beginning on the first company business day on or after March 1, 2019, subject to continued employment.

PSUs are comprised of three tranches with performance periods of one, two, or three years. Each tranche will vest if the Company's

(3) 20-day Volume Weighted Average price meets or exceeds the identified vesting price for that tranche during the performance period for that tranche.

(4) Any tranches that do not vest within their identified vesting time frame shall immediately terminate after the close of the vesting period and be forfeited without any settlement thereunder. All awards subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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