

Citron Jeffrey A  
Form 4  
December 21, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Citron Jeffrey A

2. Issuer Name and Ticker or Trading Symbol  
VONAGE HOLDINGS CORP [VG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/19/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O VONAGE HOLDINGS  
CORP., 23 MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HOLMDEL, NJ 07733

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 12/19/2017                           |  | S                              | 66,666 (1) D 10.1438 (2)  | \$ 1,787,564  | I  | By Kyra E. Citron 2016 Florida Descendant's Trust     |
| Common Stock                    | 12/20/2017                           |  | S                              | 66,666 (1) D 10.1299 (3)  | \$ 1,720,898  | I  | By Kyra E. Citron 2016 Florida Descendant's Trust     |
| Common Stock                    | 12/21/2017                           |  | S                              | 66,668 (1) D 10.261 (4)   | \$ 1,654,230  | I  | By Kyra E. Citron 2016                                |

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|              |            |   |                              |   |                                     |            |   |   |
|--------------|------------|---|------------------------------|---|-------------------------------------|------------|---|---|
| Common Stock | 12/19/2017 | S | <u>66,666</u> <sup>(1)</sup> | D | \$<br><u>10.1438</u> <sup>(2)</sup> | 1,791,962  | I | Florida<br>Descendant's<br>Trust<br><br>By Noah A.<br>Citron 2016<br>Florida<br>Descendant's<br>Trust |
| Common Stock | 12/20/2017 | S | <u>66,666</u> <sup>(1)</sup> | D | \$<br><u>10.1299</u> <sup>(3)</sup> | 1,725,296  | I | By Noah A.<br>Citron 2016<br>Florida<br>Descendant's<br>Trust   |
| Common Stock | 12/21/2017 | S | <u>66,668</u> <sup>(1)</sup> | D | \$ <u>10.261</u> <sup>(4)</sup>     | 1,658,628  | I | By Noah A.<br>Citron 2016<br>Florida<br>Descendant's<br>Trust   |
| Common Stock | 12/19/2017 | S | <u>4,971</u> <sup>(5)</sup>  | D | \$<br><u>10.1438</u> <sup>(2)</sup> | 32,862     | I | By KEC<br>Holdings<br>LLC   |
| Common Stock | 12/20/2017 | S | <u>4,971</u> <sup>(5)</sup>  | D | \$<br><u>10.1299</u> <sup>(3)</sup> | 27,891     | I | By KEC<br>Holdings<br>LLC   |
| Common Stock | 12/21/2017 | S | <u>4,974</u> <sup>(5)</sup>  | D | \$ <u>10.261</u> <sup>(4)</sup>     | 22,917     | I | By KEC<br>Holdings<br>LLC   |
| Common Stock |            |   |                              |   |                                     | 1,000,000  | I | By Kyra E.<br>Citron 2015<br>Beneficiary's<br>Trust   |
| Common Stock |            |   |                              |   |                                     | 1,000,000  | I | By Noah A.<br>Citron 2015<br>Beneficiary's<br>Trust   |
| Common Stock |            |   |                              |   |                                     | 10,676,047 | D |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Citron Jeffrey A<br>C/O VONAGE HOLDINGS CORP.<br>23 MAIN STREET<br>HOLMDEL, NJ 07733 |               | X         |         |       |

## Signatures

/s/ Joann Vought, Attorney-in-fact for Jeffrey A.  
Citron

12/21/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale was made pursuant to a trading plan under Rule 10b5-1 under the Securities and Exchange Act of 1934, as amended, which was adopted on October 31, 2016 and reflects the advice of estate planning advisors with respect to trusts for Mr. Citron's children.  
The price reported in Column 4 is a weighted average price. The Common Stock was sold at prices ranging from \$10.00 to \$10.28. Upon request, the Reporting Person will provide to the Securities and Exchange Commission staff, the Issuer and any security holder of the Issuer full information regarding the number of shares of Common Stock sold at each separate price within the range.
- (2) The price reported in Column 4 is a weighted average price. The Common Stock was sold at prices ranging from \$10.06 to \$10.18. Upon request, the Reporting Person will provide to the Securities and Exchange Commission staff, the Issuer and any security holder of the Issuer full information regarding the number of shares of Common Stock sold at each separate price within the range.
- (3) The price reported in Column 4 is a weighted average price. The Common Stock was sold at prices ranging from \$10.16 to \$10.33. Upon request, the Reporting Person will provide to the Securities and Exchange Commission staff, the Issuer and any security holder of the Issuer full information regarding the number of shares of Common Stock sold at each separate price within the range.
- (4) Sale was made pursuant to a trading plan under Rule 10b5-1 under the Securities and Exchange Act of 1934, as amended, which was adopted on October 31, 2016 for estate planning and diversification purposes upon the advice of Reporting Person's advisors.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.