Bank of Marin Bancorp Form 4 March 02, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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OMB APPROVAL

3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Reizman Elizabeth Issuer Symbol Bank of Marin Bancorp [BMRC] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 504 REDWOOD BOULEVARD, 03/01/2017 SUITE 100

Director 10% Owner _X__ Officer (give title _ Other (specify below) **Executive Vice President**

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

6. Individual or Joint/Group Filing(Check

NOVATO, CA 94947

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	TransactionAcquired (A) or Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/01/2017		A	340	A	\$ 0	5,760	D	
Common Stock	03/01/2017		A	940	A	\$ 0	6,700	D	
Common Stock							10,015	I	By Family Trust
Common Stock							6,325.0706	I	By ESOP
Common Stock							391.183	I	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. Price Derivat Securit (Instr. 5

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 35.18					<u>(1)</u>	05/01/2017	Common Stock	1,500
Stock Options (Right to buy)	\$ 28.75					<u>(1)</u>	05/01/2018	Common Stock	400
Stock Options (Right to buy)	\$ 22.25					<u>(1)</u>	04/01/2019	Common Stock	700
Stock Options (Right to buy)	\$ 33.1					<u>(1)</u>	04/01/2020	Common Stock	700
Stock Options (Right to buy)	\$ 38					<u>(1)</u>	04/01/2021	Common Stock	700
Stock Options (Right to buy)	\$ 38.18					<u>(1)</u>	04/02/2022	Common Stock	1,100

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Stock Options (Right to buy)	\$ 39.35	<u>(1)</u>	04/01/2023	Common Stock	700
Stock Options (Right to Buy)	\$ 45.88	<u>(1)</u>	04/01/2024	Common Stock	1,550
Stock Options (Right to buy)	\$ 50.75	<u>(2)</u>	03/02/2025	Common Stock	2,600
Stock Options (Right to buy)	\$ 49.65	<u>(2)</u>	03/01/2026	Common Stock	2,750
Stock Options (Right to buy)	\$ 69.6	<u>(2)</u>	03/01/2027	Common Stock	1,850

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 6	Director	10% Owner	Officer	Other		
Reizman Elizabeth 504 REDWOOD BOULEVARD, SUITE 100 NOVATO, CA 94947			Executive Vice President			

Signatures

Krissy Meyer, Attorney-in-Fact 03/02/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable 20% per year beginning on first anniversary date of grant
- (2) Exercisable 33% per year beginning on first anniversary date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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