

CEVA INC  
Form 4  
November 12, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WERTHEIZER GIDEON**

2. Issuer Name and Ticker or Trading Symbol  
**CEVA INC [CEVA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1174 CASTRO STREET, SUITE 210**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/09/2015**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

(Street)  
**MOUNTAIN VIEW, CA 94040**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 11/09/2015                           |  | M                              | 48,750  | A \$ 15.54  | 80,811 <sup>(1)</sup>                                    | D                                 |
| Common Stock                    | 11/09/2015                           |  | D                              | 28,545  | D \$ 25.9   | 52,266   | D                                 |
| Common Stock                    | 11/09/2015                           |  | S                              | 20,205  | D \$ 25.9   | 32,061   | D                                 |
| Common Stock                    | 11/09/2015                           |  | M                              | 40,833  | A \$ 16.2   | 72,894   | D                                 |
| Common Stock                    | 11/09/2015                           |  | D                              | 24,925  | D \$ 25.9   | 47,969   | D                                 |

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Common Stock 11/09/2015 S 15,908 D \$ 25.9 32,061 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Appreciation Right                   | \$ 15.54   | 11/09/2015                           |  | M                              | 48,750  | (2) 07/31/2019   | Common Stock  | 48,750                     |
| Stock Appreciation Right                   | \$ 16.2  | 11/09/2015                           |  | M                              | 40,833  | (2) 06/11/2020   | Common Stock  | 40,833                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| WERTHEIZER GIDEON<br>1174 CASTRO STREET, SUITE 210<br>MOUNTAIN VIEW, CA 94040 | X             |           | Chief Executive Officer |       |

## Signatures

/s/ Gideon Wertheizer 11/12/2015

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Includes shares that were acquired under the CEVA, Inc. 2002 Employee Stock Purchase Plan.
- (2) The Stock Appreciation Rights became exercisable as to 25% of the underlying shares on the first anniversary of the grant date and 1/48th of underlying shares each month thereafter.

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