

RYDER SYSTEM INC

Form 3

March 23, 2015

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
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burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Diez John J.

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/16/2015

3. Issuer Name **and** Ticker or Trading Symbol
RYDER SYSTEM INC [R]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
President, Ryder Dedicated6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

11690 N.W. 105TH STREET

(Street)

MIAMI, FL 33178

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

6,653 ⁽¹⁾

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	02/10/2015	02/10/2019	Common Stock	1,600	\$ 53.63	D	Â
Stock Option (right to buy)	Â ⁽²⁾	02/07/2023	Common Stock	2,573	\$ 58.21	D	Â
Stock Option (right to buy)	Â ⁽³⁾	02/06/2024	Common Stock	6,695	\$ 71.43	D	Â
Stock Option (right to buy)	Â ⁽⁴⁾	02/11/2025	Common Stock	13,000	\$ 93.51	D	Â
Performance-Based Restricted Stock Rights	Â ⁽⁵⁾	Â ⁽⁵⁾	Common Stock	482 ⁽⁶⁾	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â ⁽⁷⁾	Â ⁽⁷⁾	Common Stock	740 ⁽⁸⁾	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â ⁽⁹⁾	Â ⁽⁹⁾	Common Stock	2,565 ⁽¹⁰⁾	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Diez John J. 11690 N.W. 105TH STREET MIAMI, FL 33178	Â	Â	Â President, Ryder Dedicated	Â

Signatures

/s/Flora R. Perez by power of attorney 03/23/2015

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 465 time-based restricted stock rights that will vest on February 8, 2016, 705 time-based restricted stock rights that will vest on February 7, 2017 and 5,000 time-based restricted stock rights that will vest on May 1, 2017.
- (2) 1,286 stock options vested on February 8, 2015 and 1,287 stock options will vest on February 8, 2016.
- (3) 2,232 stock options vested on February 7, 2015, 2,231 stock options will vest on February 7, 2016 and 2,232 stock options will vest on February 7, 2017.
- (4) The stock options will vest in three equal installments on February 12, 2016, February 12, 2017 and February 12, 2018.
- (5) The performance cycle for the performance-based restricted stock rights (PBRsRs) is segmented into three performance periods. The performance cycle ends on December 31, 2015. All PBRsRs earned will vest upon Board approval in February 2016. Any unearned PBRsRs will be forfeited.
- (6) The PBRsRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRsRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2014, 327 PBRsRs have been earned.

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- (7) The performance cycle for the performance-based restricted stock rights (PBRsRs) is segmented into three performance periods. The performance cycle ends on December 31, 2016. All PBRsRs earned will vest upon Board approval in February 2017. Any unearned PBRsRs will be forfeited.
- (8) The PBRsRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRsRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2014, 270 PBRsRs have been earned.
- (9) The performance cycle for the performance-based restricted stock rights (PBRsRs) is segmented into three performance periods. The performance cycle ends on December 31, 2017. All PBRsRs earned will vest upon Board approval in February 2018. Any unearned PBRsRs will be forfeited.
- (10) The PBRsRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRsRs granted based on the Company achieving certain threshold, target or maximum performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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