

ATLAS PIPELINE PARTNERS LP  
 Form 4  
 March 03, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 JACKSON GAYLE P W

2. Issuer Name and Ticker or Trading Symbol  
 ATLAS PIPELINE PARTNERS LP [APL]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1845 WALNUT STREET, 10TH FLOOR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/27/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PHILADELPHIA, PA 19103

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D) Code V Amount (D) Price                                |                                                                                               |                                                          |                                   |
| Common Units                    | 02/27/2015                           |                                                    | D                              | 5,163 D 0                                                         |                                                                                               | D                                                        |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------|
| Phantom Units                              | (1)                                                    | 02/27/2015                           |                                                    | D                              | 348                                                                                     | (1) (1)                                                  | Common Units                                                  | 348                                              |
| Phantom Units                              | (1)                                                    | 02/27/2015                           |                                                    | D                              | 225                                                                                     | (1) (1)                                                  | Common Units                                                  | 225                                              |
| Phantom Units                              | (1)                                                    | 02/27/2015                           |                                                    | D                              | 750                                                                                     | (1) (1)                                                  | Common Units                                                  | 750                                              |
| Phantom Units                              | (1)                                                    | 02/27/2015                           |                                                    | D                              | 370                                                                                     | (1) (1)                                                  | Common Units                                                  | 370                                              |
| Phantom Units                              | (1)                                                    | 02/27/2015                           |                                                    | D                              | 1,815                                                                                   | (1) (1)                                                  | Common Units                                                  | 1,815                                            |
| Phantom Units                              | (1)                                                    | 02/27/2015                           |                                                    | D                              | 2,627                                                                                   | (1) (1)                                                  | Common Units                                                  | 2,627                                            |

## Reporting Owners

| Reporting Owner Name / Address                                                | Relationships |           |         |       |
|-------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                               | Director      | 10% Owner | Officer | Other |
| JACKSON GAYLE P W<br>1845 WALNUT STREET, 10TH FLOOR<br>PHILADELPHIA, PA 19103 |               |           | X       |       |

## Signatures

Gerald R. Shrader, 03/03/2015  
Attorney-in-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the merger (the "APL Merger") of the Issuer with a subsidiary of Targa Resources Partners LP ("TRP") pursuant to that certain Agreement and Plan of Merger, dated as of October 13, 2014, by and among TRP, Targa Resources Corp., Targa Resources GP LLC, Trident MLP Merger Sub LLC, Atlas Energy, L.P., the Issuer and the general partner of the Issuer, on February 27, 2015, the Reporting Person received \$1.26 in cash and 0.5846 in TRP shares for each common unit or phantom unit of the issuer owned by the Reporting Person.

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