

SIRONA DENTAL SYSTEMS, INC.

Form 4

February 18, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kowaloff Arthur D

2. Issuer Name and Ticker or Trading Symbol  
SIRONA DENTAL SYSTEMS, INC. [SIRO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/13/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O SIRONA DENTAL SYSTEMS, INC., 30-30 47TH AVENUE, SUITE 500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LIC, NY 11101

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 02/13/2015                           |  | M                              | 4,500 A   | \$ 27   | 19,807   | D                                 |
| Common Stock                    | 02/13/2015                           |  | S                              | 4,500 D   | \$ 91.22 (1)  | 15,307   | D                                 |
| Common Stock                    | 02/17/2015                           |  | M                              | 100 A   | \$ 27   | 15,407   | D                                 |
| Common Stock                    | 02/17/2015                           |  | S                              | 100 D   | \$ 91.28  | 15,307   | D                                 |

Edgar Filing: SIRONA DENTAL SYSTEMS, INC. - Form 4

|              |            |   |       |   |                           |        |   |
|--------------|------------|---|-------|---|---------------------------|--------|---|
| Common Stock | 02/18/2015 | M | 5,400 | A | \$ 27                     | 20,707 | D |
| Common Stock | 02/18/2015 | S | 5,400 | D | \$<br>91.05<br><u>(2)</u> | 15,307 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (Right to buy)                      | \$ 27  | 02/13/2015                           |  | M                              | 4,500   | <u>(3)</u> 05/12/2018                                    | Common Stock  | 4,500                         |
| Option (Right to buy)                      | \$ 27  | 02/17/2015                           |  | M                              | 100   | <u>(3)</u> 05/12/2018                                    | Common Stock  | 100                           |
| Option (Right to buy)                      | \$ 27  | 02/18/2015                           |  | M                              | 5,400   | <u>(3)</u> 05/12/2018                                    | Common Stock  | 5,400                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Kowaloff Arthur D<br>C/O SIRONA DENTAL SYSTEMS, INC.<br>30-30 47TH AVENUE, SUITE 500<br>LIC, NY 11101 | X             |           |         |       |

## Signatures

Arthur D. Kowaloff, by Michael Friedlander,  
Attorney

02/18/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price in column 4 is a weighted average. These shares were sold in multiple transactions at prices ranging from \$91.15 - 91.27, inclusive. The reporting person undertakes to provide Sirona Dental Systems, Inc., any security holder of Sirona Dental Systems, Inc. and or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(2) The price in column 4 is a weighted average. These shares were sold in multiple transactions at prices ranging from \$91.00 - 91.10, inclusive. The reporting person undertakes to provide Sirona Dental Systems, Inc., any security holder of Sirona Dental Systems, Inc. and or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(3) Stock options vested as follows: 1/3 on 5/12/2009, 1/3 on 5/12/2010, and the final 1/3 on 5/12/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.