

ATLAS PIPELINE PARTNERS LP
 Form 4
 February 13, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANKS TONY C

2. Issuer Name and Ticker or Trading Symbol
ATLAS PIPELINE PARTNERS LP [APL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1845 WALNUT STREET, 10TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
02/11/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
PHILADELPHIA, PA 19103

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Units	02/11/2015		M	A	327	5,176	D
Common Units	02/11/2015		M	A	349	5,525	D
Common Units	02/11/2015		M	A	382	5,907	D
Common Units	02/11/2015		M	A	563	6,470	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
						Code	V	(A)	(D)	
Phantom Units	<u>(1)</u>	02/11/2015		M	327 <u>(1)</u>	<u>(1)</u>	<u>(1)</u>	Common Units	327	
Phantom Units	<u>(1)</u>	02/11/2015		M	349 <u>(1)</u>	<u>(1)</u>	<u>(1)</u>	Common Units	349	
Phantom Units	<u>(1)</u>	02/11/2015		M	382 <u>(1)</u>	<u>(1)</u>	<u>(1)</u>	Common Units	382	
Phantom Units	<u>(1)</u>	02/11/2015		M	563 <u>(1)</u>	<u>(1)</u>	<u>(1)</u>	Common Units	563	
Phantom Units	<u>(2)</u>	02/11/2015		A	2,839 <u>(2)</u>	<u>(2)</u>	<u>(2)</u>	Common Units	2,839	

Reporting Owners

Reporting Owner Name / Address

BANKS TONY C
1845 WALNUT STREET, 10TH FLOOR
PHILADELPHIA, PA 19103

Relationships

Director 10% Owner Officer Other

X

Signatures

Gerald R. Shrader,
Attorney-in-Fact

02/13/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person is a participant in the Atlas Pipeline Partners, L.P. 2010 Long Term Incentive Plan (the "2010 Plan") and received 1,305 phantom units under the 2010 Plan on February 11, 2011, 1,397 phantom units under the 2010 Plan on February 11, 2012, 1,531 phantom units under the 2010 Plan on February 11, 2013, and 2,255 phantom units under the 2010 Plan on February 11, 2014. Each

(1) phantom unit represents the right to receive, upon vesting, either one common unit of limited partner interest of the Partnership or its then fair market value in cash; the phantom units vest 25% per year. The reporting person elected to receive common units for the vestings that occurred on February 11, 2015. The units are receivable without additional consideration.

(2) The reporting person received 2,839 phantom units under the 2010 Plan on February 11, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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