

INTEGRYS ENERGY GROUP, INC.  
 Form 4  
 February 11, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHROCK CHARLES A

2. Issuer Name and Ticker or Trading Symbol  
 INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 200 EAST RANDOLPH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/09/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman and CEO

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 02/09/2015                           |  | M                              |   | 2,503.2863  | A  | \$ 77.33                                   |
| Common Stock                    | 02/09/2015                           |  | F                              |   | 775.2201  | D  | \$ 77.33                                   |
| Common Stock                    |                                      |  |                                |   |   |  | 7,436.3243 (2)                             |
| Common Stock                    |                                      |  |                                |   |   |  | 16.712 (3)                                 |

By Employee Stock Ownership Plan  
 By Stock Investment

|                 |       |   |  |
|-----------------|-------|---|--|
| Common<br>Stock | 5,221 | I | Plan<br>Charles &<br>Elizabeth<br>Schrock<br>Rev Trust |
|-----------------|-------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Underlying<br>(Instr. 3 and 4) |                 |
|---|---|---|---|---|--|--|--|-----------------|
|   |   |   |   | Code                                    | V (A) (D)  | Date Exercisable   | Expiration<br>Date                             | Title           |
| Restricted<br>Stock Units<br>2012                   | (4)   | 02/09/2015                              |   | M                                       | 2,503.2863   | 02/09/2013   | 02/09/2016                                     | Common<br>Stock |
| Performance<br>Rights                               | \$ 0 (6)  |   |   |   |  | 01/01/2016(6)  | 03/15/2016                                     | Common<br>Stock |
| Performance<br>Rights                               | \$ 0 (6)  |   |   |   |  | 01/01/2017(6)  | 03/15/2017                                     | Common<br>Stock |
| Phantom<br>Stock Unit                               | (7)   |   |   |   |  | (8)  | (8)  | Common<br>Stock |
| Restricted<br>Stock Units<br>2011                   | (4)   |   |   |   |  | 02/10/2012   | 02/10/2015                                     | Common<br>Stock |
| Restricted<br>Stock Units<br>2013                   | (4)   |   |   |   |  | 02/14/2014   | 02/14/2017                                     | Common<br>Stock |
| Restricted<br>Stock Units<br>2014                   | (4)   |   |   |   |  | 02/13/2015   | 02/13/2018                                     | Common<br>Stock |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director    10% Owner    Officer    Other

SCHROCK CHARLES A  
 200 EAST RANDOLPH STREET    X    Chairman and CEO  
 CHICAGO, IL 60601

## Signatures

Dane E. Allen, as Power of Attorney for Mr. Schrock    02/11/2015

\_\_Signature of Reporting Person    Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance also reflects dividend reinvestment shares purchased on a quarterly basis.
- (2) Balance reflects shares pertaining to the quarterly dividend under the Company's Employee Stock Ownership Plan.
- (3) Balance reflects dividend reinvestment shares purchased on a quarterly basis.
- (4) Each restricted stock unit represent a contingent right to receive one share of Company common stock. The restricted stock units vest in four equal annual installments beginning on the exercisable date.
- (5) Balance also reflects the quarterly dividend paid on restricted stock units and reinvested in additional restricted stock units, under the Company's Omnibus Incentive Plans.  
 Performance stock rights represent the right to receive shares of common stock of the Company, in the event certain performance goals are satisfied. These goals are based on Company performance against an established industry benchmark, over a three year performance period. The final award of shares issued can be between 0% and 200% of the reported target award.
- (7) These phantom stock units convert to common stock on a one-for-one basis.  
 Upon retirement or termination of service, distribution of phantom stock units will commence in January of the year that is both (1)
- (8) following the calendar year in which service terminates with the Company, and (2) at least six months following termination, or later if the participant selected a later date.
- (9) Balance reflects the quarterly dividend paid on phantom stock units and reinvested in additional phantom stock units, under the Company's Deferred Compensation Plan.
- (10) Balance reflects the quarterly dividend paid on restricted stock units and reinvested in additional restricted stock units, under the Company's Omnibus Incentive Plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.