

CADENCE DESIGN SYSTEMS INC
 Form 4
 February 05, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TAN LIP BU

2. Issuer Name and Ticker or Trading Symbol
 CADENCE DESIGN SYSTEMS INC [CDNS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2655 SEELY AVENUE, BLDG. 5
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/15/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

SAN JOSE, CA 95134
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock					31,400	I	Held By IRA ⁽¹⁾	
Common Stock					15,000	I	By Trust 1 ⁽²⁾	
Common Stock					7,000	I	By Trust 3 ⁽³⁾	
Common Stock	08/15/2014	08/15/2014	Z V	9,963 ⁽⁴⁾	D \$ 0	234,165	D	
Common Stock	08/15/2014	08/15/2014	Z V	9,963	A \$ 0	805,374	I	Trust 2 ⁽⁵⁾

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Common Stock	08/19/2014	08/19/2014	Z	V	<u>23,333</u> ⁽⁴⁾	D	\$ 0	210,832	D	
Common Stock	08/19/2015	08/19/2014	Z	V	23,333	A	\$ 0	828,707	I	Trust 2 ⁽⁵⁾
Common Stock	08/22/2014	08/22/2014	Z	V	<u>20,834</u> ⁽⁴⁾	D	\$ 0	189,998	D	
Common Stock	08/22/2014	08/22/2014	Z	V	20,834	A	\$ 0	849,541	I	Trust 2 ⁽⁵⁾
Common Stock	12/22/2014	12/22/2014	G	V	<u>50,000</u> ⁽⁶⁾	D	\$ 0	799,541	I	Trust 2 ⁽⁵⁾
Common Stock	12/22/2014	12/22/2014	G	V	25,000	A	\$ 0	51,000	I	Held by Child 1
Common Stock	02/04/2015		F		<u>7,990</u> ⁽⁷⁾	D	\$ 18.1	182,559	D ⁽⁸⁾	
Common Stock	02/04/2015	02/04/2014	Z	V	551 ⁽⁴⁾	D	\$ 0	182,008	D	
Common Stock	02/04/2015	02/04/2015	Z	V	551	A	\$ 0	800,092	I	Trust 2 ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAN LIP BU 2655 SEELY AVENUE, BLDG. 5 SAN JOSE, CA 95134	X		President & CEO	

Signatures

Yoonie Y. Chang, Attorney-in-Fact for
Lip-Bu Tan

02/05/2015

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by IRA FBO Lip-Bu Tan DB Securities Inc. Custodian Rollover Account DTD 5/19/1997.
- (2) Shares held by A&E Investment LLC, the sole member of which is the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (3) Shares held by L Tan & N Lee & W Lee Trustees, Pacvan Walden Inc.
- (4) Shares transferred to the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (5) Shares held by the Lip-Bu and Ysa Loo Trust dated 2/3/1992.
- (6) Shares transferred was a bona fide gift from the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (7) Shares withheld to satisfy tax obligations arising out of vesting of restricted stock.
- (8) Amount of securities beneficially owned includes 551 shares acquired by the Reporting Person through the Employee Stock Purchase Plan on January 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.