

GLOBE SPECIALTY METALS INC
 Form 4
 June 12, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kestenbaum Alan

2. Issuer Name and Ticker or Trading Symbol
 GLOBE SPECIALTY METALS INC [GSM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 06/10/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive Chairman

C/O GLOBE SPECIALTY METALS, INC., 600 BRICKELL AVENUE, STE 1500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIAMI, FL 33131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/10/2014		S	25,000	D	\$ 20.7579	9,814,064 D
						(1)	
Common Stock	06/10/2014		S	2,561	D	\$ 21.0066	9,811,503 D
						(2)	
Common Stock	06/11/2014		S	25,000	D	\$ 20.8794	9,786,503 D
						(3)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Code	5. Transaction Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kestenbaum Alan C/O GLOBE SPECIALTY METALS, INC. 600 BRICKELL AVENUE, STE 1500 MIAMI, FL 33131	X	X	Executive Chairman	

Signatures

/s/ Stephen Lebowitz,
attorney-in-fact
06/12/2014

Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The average sales price over several transactions is \$20.7579: 400 @ \$20.66; 200 @ \$20.665; 200 @ \$20.67; 500 @ \$20.68; 790 @ \$20.69; 2010 @ \$20.70; 100 @ \$20.705; 500 @ \$20.71; 100 @ \$20.715; 1415 @ \$20.72; 1100 @ \$20.725; 2285 @ \$20.73; 1500 @ \$20.74; 100 @ \$20.745; 1329 @ \$20.75; 500 @ \$20.755; 471 @ \$20.76; 1000 @ \$20.77; 100 @ \$20.775; 1800 @ \$20.78; 100 @ \$20.785; 3100 @ \$20.79; 600 @ \$20.795; 2000 @ \$20.80; 900 @ \$20.81; 600 @ \$20.82; 100 @ \$20.825; 200 @ \$20.83; 200 @ \$20.84; 100 @ \$20.85; 100 @ \$20.89; 400 @ \$20.92; 100 @ \$20.94; 100 @ \$20.97.
 - (2) The average sales price over several transactions is \$21.0066: 1711 @ \$21.00; 300 @ \$21.01; 450 @ \$21.02; 100 @ \$21.05.
 - (3) The average sales price over several transactions is \$20.8794: 200 @ \$20.75; 400 @ \$20.77; 200 @ \$20.78; 100 @ \$20.785; 800 @ \$20.79; 500 @ \$20.795; 1200 @ \$20.80; 200 @ \$20.81; 501 @ \$20.82; 300 @ \$20.83; 145 @ \$20.84; 500 @ \$20.85; 400 @ \$20.855;

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399 @ \$20.86; 200 @ \$20.865; 588 @ \$20.87; 508 @ \$20.88; 900 @ \$20.885; 1600 @ \$20.89; 2400 @ \$20.895; 8807 @ \$20.90; 44 @ \$20.905; 1808 @ \$20.91; 1400 @ \$20.92; 300 @ \$20.93; 200 @ \$20.94; 200 @ \$20.95; 100 @ \$20.96; 100 @ \$20.97.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.