

WILLIAMS COMPANIES INC  
Form 4  
May 16, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Miller Rory Lee

2. Issuer Name and Ticker or Trading Symbol  
WILLIAMS COMPANIES INC  
[WMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/14/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. Vice President

ONE WILLIAMS CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TULSA, OK 74172

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/14/2014		M		5,253	A	\$ 29.72
Common Stock	05/14/2014		S <sup>(1)</sup>		5,253	D	\$ 45.01
Common Stock05/14/2014	05/14/2014		M		10,092	A	\$ 8.85
Common Stock	05/14/2014		S <sup>(1)</sup>		5,592	D	\$ 45
Common Stock	05/14/2014		S <sup>(1)</sup>		4,500	D	\$ 45.01
Common Stock	05/14/2014		M		9,175	A	

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						\$		
						17.28		
Common Stock	05/14/2014		S <sup>(1)</sup>	5,175	D	\$ 45	62,198.512	D
Common Stock	05/15/2014		S <sup>(1)</sup>	4,000	D	\$ 45.01	58,198.512	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Options (Right to Buy)	\$ 29.72	05/14/2014		M	1,750	02/25/2010 02/25/2018	Common Stock	1,750
Employee Options (Right to Buy)	\$ 29.72	05/14/2014		M	3,503	02/25/2011 02/25/2018	Common Stock	3,503
Employee Option (Right to Buy)	\$ 8.85	05/14/2014		M	3,364	02/23/2011 02/23/2019	Common Stock	3,364
Employee Option (Right to Buy)	\$ 8.85	05/14/2014		M	6,728	02/23/2012 02/23/2019	Common Stock	6,728
Employee Option (Right to Buy)	\$ 17.28	05/14/2014		M	4,587	02/23/2012 02/23/2020	Common Stock	4,587

