

ROWAN COMPANIES PLC
 Form 3
 May 05, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ^ Ncaise Frankie Derek (Last) (First) (Middle) 2800 POST OAK BLVD., ^ SUITE 5450 (Street) HOUSTON, ^ TX ^ 77056 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/25/2014	3. Issuer Name and Ticker or Trading Symbol ROWAN COMPANIES PLC [RDC]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Senior Vice President	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares	58,815 ⁽¹⁾	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Share Option (right to buy)	Â (2)	07/21/2014	Ordinary Shares	5,000	\$ 25.265	D	Â
Share Appreciation Right	Â (3)	05/05/2019	Ordinary Shares	11,343	\$ 17.39	D	Â
Share Appreciation Right	Â (3)	03/05/2020	Ordinary Shares	7,320	\$ 27.8	D	Â
Share Appreciation Right	Â (3)	02/25/2021	Ordinary Shares	5,607	\$ 42.21	D	Â
Share Appreciation Right	Â (4)	03/07/2022	Ordinary Shares	4,311	\$ 35.47	D	Â
Share Apprediation Right	Â (5)	11/02/2022	Ordinary Shares	1,233	\$ 32.58	D	Â
Share Appreciation Right	Â (6)	03/06/2023	Ordinary Shares	20,856	\$ 34.35	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Necaise Frankie Derek 2800 POST OAK BLVD. SUITE 5450 HOUSTON, TX 77056	Â	Â	Â Senior Vice President	Â

Signatures

/s/ Melanie M. Trent 05/05/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 25,480 restricted shares and restricted share units held by the reporting person. Restricted shares and restricted share units may be settled solely in ordinary shares upon vesting.
 - (2) The option vested as to the 5,000 ordinary shares on 7/21/2008.
 - (3) The SARs are fully vested.
 - (4) The SARs were granted on March 7, 2012 and vest ratably on the first, second and third anniversary dates of the grant.
 - (5) The SARs were granted on November 2, 2012 and vest ratably on the first, second and third anniversary dates of the grant.
 - (6) The SARs were granted on March 6, 2013 and vest ratably on the first, second and third anniversary dates of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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