

ILLINOIS TOOL WORKS INC
 Form 4
 July 31, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NAGARAJAN SUNDARAM

2. Issuer Name and Ticker or Trading Symbol
 ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/29/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

ILLINOIS TOOL WORKS
 INC, 3600 WEST LAKE AVENUE
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

GLENVIEW, IL 60026

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/29/2013		M		2,452 A \$ 35.12	11,575	D
Common Stock	07/29/2013		S		2,452 D \$ 72 (1)	9,123	D
Common Stock	07/29/2013		M		5,595 A \$ 43.64	14,718	D
Common Stock	07/29/2013		S		5,595 D \$ 72.02 (2)	9,123	D
	07/29/2013		M		17,259 A	26,382	D

Edgar Filing: ILLINOIS TOOL WORKS INC - Form 4

Common Stock					\$ 55.81			
Common Stock	07/29/2013	S	17,259	D	\$ 72.03 (2)	9,123	D	
Common Stock	07/29/2013	M	11,093	A	\$ 55.71	20,216	D	
Common Stock	07/29/2013	S	11,093	D	\$ 72.03 (3)	9,123	D	
Common Stock						2,526	I	See Footnote (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option	\$ 35.12	07/29/2013		M	2,452	02/13/2010 02/13/2019	Common Stock 2
Employee Stock Option	\$ 43.64	07/29/2013		M	5,595	02/12/2011 ⁽⁵⁾ 02/12/2020	Common Stock 5
Employee Stock Option	\$ 57.55					04/25/2013 02/01/2016	Common Stock 5
Employee Stock Option	\$ 55.81	07/29/2013		M	17,259	02/11/2012 ⁽⁵⁾ 02/11/2021	Common Stock 17
Performance Restricted Stock Unit (granted	\$ 0					⁽⁷⁾ ⁽⁷⁾	Common Stock 4

02/11/11) ⁽⁶⁾								Common	5
Performance								Stock	
Restricted									
Stock Unit	\$ 0				<u>(7)</u>	<u>(7)</u>			
(granted									
02/10/12) ⁽⁶⁾								Common	11
Employee	\$ 55.71	07/29/2013	M	11,093	02/10/2013 ⁽⁵⁾	02/10/2022		Stock	
Stock Option									
Employee	\$ 63.25				02/15/2014 ⁽⁵⁾	02/15/2023		Common	37
Stock Option								Stock	
Performance								Common	5
Restricted								Stock	
Stock Unit	\$ 0				<u>(7)</u>	<u>(7)</u>			
(granted									
2/15/13) ⁽⁶⁾									

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NAGARAJAN SUNDARAM ILLINOIS TOOL WORKS INC 3600 WEST LAKE AVENUE GLENVIEW, IL 60026			Executive Vice President	

Signatures

Sundaram Nagarajan by Maria C. Green, Senior Vice President, General Counsel & Secretary, Attorney-In-Fact POA on File 07/31/2013

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed in multiple trades at prices ranging from \$72.00 to \$72.01. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.
- (2) This transaction was executed in multiple trades at prices ranging from \$72.00 to \$72.030. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.
- (3) This transaction was executed in multiple trades at prices ranging from \$72.00 to \$72.062. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, Illinois Tool Works Inc. or a shareholder of Illinois Tool Works Inc. full information regarding the number of shares and prices at which the transaction was effected.
- (4) Shares of common stock allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan-Information reported as of July 29, 2013.
- (5) Options vest in four (4) equal annual installments beginning one year from date of grant.
- (6) Each performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock.

Edgar Filing: ILLINOIS TOOL WORKS INC - Form 4

(7) Each PRSU vests 100% three years from the date of grant if performance goals are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.