ILLINOIS TOOL WORKS INC

Form 4 July 29, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

January 31,

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

See Instruction

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading GREEN MARIA C Issuer Symbol ILLINOIS TOOL WORKS INC (Check all applicable) [ITW] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) ILLINOIS TOOL WORKS 07/25/2013 Sr. VP, General Counsel & Secy INC., 3600 WEST LAKE AVENUE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting GLENVIEW, IL 60026

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	· · · · · · · · · · · · · · · · · · ·										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	07/25/2013		M	6,500	A	\$ 47.13	18,309	D			
Common Stock	07/25/2013		S	6,500	D	\$ 72.13	11,809	D			
Common Stock							346	I	See Footnote (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		erivative rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code	V	(A	A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Si
Employee Stock Option	\$ 47.13	07/25/2013		M				6,500	12/10/2005	12/10/2014	Common Stock	6,5
Employee Stock Option	\$ 42.08								12/07/2006	02/01/2016	Common Stock	13,
Employee Stock Option	\$ 51.6								02/09/2008	02/09/2017	Common Stock	7,5
Employee Stock Option	\$ 48.51								02/08/2009	02/08/2018	Common Stock	7,5
Employee Stock Option	\$ 55.81								02/11/2012(2)	02/11/2021	Common Stock	10,
Restricted Stock Unit (granted 2/11/2011)	\$ 0								<u>(4)</u>	<u>(4)</u>	Common Stock	1,1
Employee Stock Option	\$ 55.71								02/10/2013(2)	02/10/2022	Common Stock	43,
Performance Restricted Stock Unit (granted 2/10/2012)	\$ 0								<u>(5)</u>	<u>(5)</u>	Common Stock	5,3
Employee Stock Option	\$ 63.25								02/15/2014(2)	02/15/2023	Common Stock	33,
Performance Restricted Stock Unit	\$ 0								(5)	<u>(5)</u>	Common Stock	5,2

(granted 2/15/2013)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GREEN MARIA C ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVENUE GLENVIEW, IL 60026

Sr. VP, General Counsel & Secy

Signatures

/s/ Maria C. Green, Senior Vice President, General Counsel & Secretary

07/29/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock allocated to my account in the Illinois Tool Works Inc. Savings & Investment Plan as of July 25, 2013.
- (2) Options vest in four (4) equal annual installments beginning one year from the date of grant.
- (3) Each restricted stock unit (RSU) and performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock.
- (4) Each RSU vests 100% three years from the date of grant.
- (5) Each PRSU vests 100% three years from the date of grant if performance goals are met.

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