

DE SILVA RAJIV
Form 3
March 20, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â DE SILVA RAJIV
(Last) (First) (Middle)

C/O ENDO HEALTH SOLUTIONS INC.,Â 1400 ATWATER DRIVE
(Street)

MALVERN,Â PAÂ 19355
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/18/2013

3. Issuer Name and Ticker or Trading Symbol

ENDO HEALTH SOLUTIONS INC. [ENDP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

Officer Other

(give title below) (specify below)

President & CEO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value, \$0.01 per share ⁽¹⁾	158,403	D	Â
Common Stock, par value, \$0.01 per share ⁽¹⁾	63,315	I	Held in trusts
2010 Stock Incentive Plan Restricted Stock Units (RSU) ⁽²⁾ ⁽³⁾	41,091 ⁽⁴⁾	D	Â
2010 Stock Incentive Plan Performance Shares ⁽⁵⁾	82,182 ⁽⁴⁾ ⁽⁶⁾	D	Â
2010 Stock Incentive Plan Matched Performance Shares ⁽⁷⁾	82,182 ⁽⁸⁾ ⁽⁹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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(7) The matched performance shares vest on March 18, 2016 upon the Company achieving certain shareholder return targets over the period beginning on March 18, 2013 and ending on March 18, 2016 (or earlier upon certain circumstances as defined in Mr. De Silva's Employment Agreement).

(8) Pursuant to Mr. De Silva's employment agreement, the Registrant matched up to \$2,500,000 of Mr. De Silva's open market purchases of common stock, which occurred on March 6, 2013 as reported above. These matched performance shares were granted to Mr. De Silva on March 18, 2013 in consideration of his anticipated services as the President & Chief Executive Officer of Endo Health Solutions Inc.

Represents target quantity of shares issuable. The exact number of shares issuable will be determined on achievement of certain shareholder return targets over a cumulative 3-year period, as determined by the Board of Directors of Endo Health Solutions Inc. Mr. De Silva can earn between 0% and 150% of the target shares. Pursuant to Mr. De Silva's employment agreement, Mr. De Silva is required to retain ownership of the shares issued in respect of these matched performance shares for a period of two years from the date of delivery of such shares.

(10) Represents the right to buy shares of common stock, par value \$0.01 per share, of Endo Health Solutions Inc.

(11) These stock options are generally exercisable 33-1/3% per year on each of December 31, 2013, December 31, 2014 and December 31, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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