

Nickloy Lee R.
Form 4
February 22, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Nickloy Lee R.

2. Issuer Name **and** Ticker or Trading
Symbol
PINNACLE WEST CAPITAL
CORP [PNW]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
400 N. FIFTH STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/20/2013

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
VP and Treasurer

PHOENIX, AZ 85004

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/20/2013		M	V Amount (A) or (D) Price 500 A \$ 0 (1)	2,198	D	
Common Stock	02/20/2013		F(2)	224 D \$ 54.8	1,974	D	
Common Stock	02/20/2013		M	225 A \$ 0 (1)	2,199	D	
Common Stock	02/20/2013		D	225 D \$ 54.8	1,974	D	
Common Stock	02/20/2013		M	225 A \$ 0 (1)	2,199	D	

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Common Stock	02/20/2013	F ⁽²⁾	101	D	\$ 54.8	2,098	D
Common Stock	02/20/2013	M	178	A	\$ 0 ⁽¹⁾	2,276	D
Common Stock	02/20/2013	D	178	D	\$ 54.8	2,098	D
Common Stock	02/20/2013	M	178	A	\$ 0 ⁽¹⁾	2,276	D
Common Stock	02/20/2013	F ⁽²⁾	80	D	\$ 54.8	2,196	D
Common Stock	02/20/2013	A	87	A	\$ 0 ⁽³⁾	2,283	D
Common Stock	02/20/2013	F ⁽²⁾	42	D	\$ 54.8	2,241	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	02/20/2013		M	500	<u>(4)</u> <u>(4)</u>	Common Stock	500 <u>(1)</u>
Restricted Stock Units	<u>(1)</u>	02/20/2013		M	450	<u>(5)</u> <u>(5)</u>	Common Stock	450 <u>(1)</u>
Restricted Stock Units	<u>(1)</u>	02/20/2013		M	356	<u>(6)</u> <u>(6)</u>	Common Stock	356 <u>(1)</u>

