

Waldis Stephen G
Form 4
February 15, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Waldis Stephen G

2. Issuer Name and Ticker or Trading Symbol
SYNCHRONOSS
TECHNOLOGIES INC [SNCR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
750 ROUTE 202, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2013

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Chairman

BRIDGEWATER, NJ 08807

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/13/2013		S ⁽¹⁾	15,000 D	\$ 29.76 <u>(2)</u> 999,932	D	
Common Stock	02/14/2013		S ⁽¹⁾	15,000 D	\$ 30.53 <u>(3)</u> 984,932	D	
Common Stock	02/14/2013		A	30,500 <u>(4)</u> A	\$ 0 1,015,432	D	
Common Stock	02/14/2013		A	28,284 <u>(4)</u> A	\$ 0 1,043,716	D	
					53,606	I	

Common
Stock

As GP of
Waldis
Family
Partnership
(5)

2013
Performance 02/14/2013
Shares

A	43,000 <u>(6)</u>	A	\$ 0	43,000	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (Right to Buy)	\$ 31.02	02/14/2013		A	76,400	02/14/2014 ⁽⁷⁾ 12/06/2018	Common Stock 76,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Waldis Stephen G 750 ROUTE 202 SUITE 600 BRIDGEWATER, NJ 08807	X		CEO and Chairman	

Signatures

/s/ Stephen G.
Waldis

02/15/2013

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All of the sales reported on this Form were effected pursuant to an approved Rule 10b5-1 trading plan.
- (2) The weighted average sales price is reported as stock sales were aggregated for reporting purposes. The per share transaction price ranged from \$29.58 to \$29.95. The reporting person will provide, upon request from an appropriate party, the per share sales volume and prices.
- (3) The weighted average sales price is reported as stock sales were aggregated for reporting purposes. The per share transaction price ranged from \$29.79 to \$31.22. The reporting person will provide, upon request from an appropriate party, the per share sales volume and prices.
- (4) Shares of restricted stock granted pursuant to the Company's 2006 Equity Incentive Plan.
- (5) Shares held by the Waldis Family Partnership L.P., of which Stephen G. Waldis is the general partner.
Represents target number of performance shares. The actual number of shares to be issued, which could range from 0 to one and one-half times the initial target amount, will depend upon the issuer's revenue and operating income during fiscal 2013 and the Company's stock performance. The shares, if any, will be issued in February 2014.
- (6) The option shall become exercisable with respect to the first 25 percent of the shares subject to the option when the Reporting Person completes 12 months of continuous service after February 14, 2013. The option shall become exercisable with respect to an additional 1/48th of the shares subject to the option when the Reporting Person completes each month of continuous service thereafter.
- (7) The option shall become exercisable with respect to the first 25 percent of the shares subject to the option when the Reporting Person completes 12 months of continuous service after February 14, 2013. The option shall become exercisable with respect to an additional 1/48th of the shares subject to the option when the Reporting Person completes each month of continuous service thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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