#### MCMULLEN KEVIN M

Form 4 July 03, 2012

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Expires:

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

burden hours per response... 0.5

**OMB APPROVAL** 

See Instruction 1(b).

Stock

(Print or Type Responses)

MCMULLEN KEVIN M

1. Name and Address of Reporting Person \*

			OMNOVA SOLUTIONS INC [OMN]					(Check all applicable)				
(Last)	(First) (	Middle)	3. Date of Earliest Transaction (Month/Day/Year)				_X_ Director 10% Owner Officer (give title Other (specify					
175 GHENT ROAD			07/03/2012						below) below) Chairman of Board & CEO & Pres			
(Street) 4. If An				Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
FAIRLAWN	Filed(Mor	th/Day/Y	(ear)				Applicable Line) _X_ Form filed by 0 Form filed by N Person	One Reporting Pe More than One Re				
(City)	(State)	(Zip)										
(City)	(State)	(Zip)	Tabl	e I - Noi	n-D	erivative S	ecurit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	07/03/2012			M(1)		19,123	A	\$ 4.15	791,447	D		
Common Stock	07/03/2012			S		19,123	D	\$ 7.99 (2)	772,324	D		
Common Stock									17,216.06 (3)	I	Plan Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474

(9-02)

#### Edgar Filing: MCMULLEN KEVIN M - Form 4

# displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 4.15	07/03/2012		M <u>(1)</u>	19,123	06/11/2003	12/12/2012	Common Stock	19,123

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

MCMULLEN KEVIN M 175 GHENT ROAD FAIRLAWN, OH 44333-3300

X

Chairman of Board & CEO & Pres

#### **Signatures**

Kristine C. Syrvalin, Attorney-in-fact for Kevin M. McMullen

07/03/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares represent shares acquired uopn the exercise of options granted under the OMNOVA Solutions Inc Amended and Restated (1) 1999 Equity and Performance Incentive Plan on December 12,2002. The options became exercisable in 25% increments on 6/11/03; 12/12/03; 12/12/04 and 12/12/05 and are due to expire later this year on 12/12/12.
- The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$7.93 to \$8.07, inclusive. The reporting person undertakes to provide OMNOVA Solutions, any shareholders of OMNOVA Solutions or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (3) Shares held in the OMNOVA Solutions Retirement Savings Plan as of 07/02/2012 per the Plan Administrator's Records.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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