Feringa Thomas David Form 3 May 31, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

response...

0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement F5 NETWORKS INC [FFIV] A Feringa Thomas David (Month/Day/Year) 05/30/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **401 ELLIOTT AVENUE WEST** (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person SEATTLE, WAÂ 98119 (give title below) (specify below) Form filed by More than One EVP, World Wide Sales Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 170 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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		Shares		(I) (Instr. 5)	
Restricted Stock Units $\underline{\text{(1)}}$ 08/01/2012 $\underline{\text{(2)}}$ \hat{A} $\underline{\text{(3)}}$	Common Stock	591	\$ 0	D	Â
Restricted Stock Units $\underline{\text{(1)}}$ 08/01/2012 $\underline{\text{(4)}}$ \hat{A} $\underline{\text{(3)}}$	Common	3,578	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Troporting o when I want / I want on	Director 10% Own		Officer	Other		
Feringa Thomas David 401 ELLIOTT AVENUE WEST SEATTLE, WA 98119	Â	Â	EVP, World Wide Sales	Â		

Signatures

/s/ Jeffrey A. Christianson by Power of Attorney

05/31/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents a contingent right to receive one share of F5 Networks, Inc. Common Stock on the vest date.
- The August 2, 2010 award of 4,726 service-based Restricted Stock Units vests in eight equal quarterly increments beginning November 1, 2010. August 1, 2012 is the first and final vest date for the 591 Restricted Stock Units outstanding under this grant.
- (3) If the reporting person continues to serve as an officer of the Company on the vest date, the corresponding number of shares of Common Stock of F5 Networks, Inc. will be issued to the reporting person on the vest date.
- The August 1, 2011 award of 5,724 service-based Restricted Stock Units vests in eight equal quarterly increments beginning November 1, 2011. August 1, 2012 is the first of the five remaining vest dates for the 3,578 Restricted Stock Units outstanding under this grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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