

Drahozal Christopher R
 Form 4
 September 01, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Drahozal Christopher R

2. Issuer Name and Ticker or Trading Symbol
 UNITED FIRE & CASUALTY CO
 [UFCS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 118 SECOND AVENUE SE, P.O.
 BOX 73909
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/01/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

CEDAR RAPIDS, IA 52407-3909

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock | 08/30/2011 | | S ⁽¹⁾ | 8,000 D | \$ 15.975 | 384,698 ⁽²⁾ ⁽³⁾ | I See footnote #2 |
| Common Stock | | | | | 2,674 ⁽⁴⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Drahozal Christopher R 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909 | | X | | |

Signatures

/s/ Christopher R. Drahozal by Dianne M. Lyons,
Attorney-in-Fact 09/01/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction denotes the privately negotiated sale of securities from the McIntyre Foundation to the Dee Ann McIntyre Marital Election Trust dated 10/06/2009.
The number of shares beneficially held indirectly by the reporting person following the reported transaction includes: 243,086 shares held directly by Mr. Drahozal's wife; 74,714 shares held by Mr. Drahozal's children; and 66,898 shares held by a trust for the benefit of Mr. Drahozal's children where he and his wife serve as co-trustees. The 519,863 shares owned by the McIntyre Foundation (511,863 after the reported transaction) that were previously included in Mr. Drahozal's indirect beneficial ownership total are no longer included in this Column 5. See Footnote 3 for further explanation.
- (3) Shares held by the McIntyre Foundation (an Iowa charitable foundation) were previously reported as beneficially owned by Mr. Drahozal because his wife serves as an officer and director of the foundation. It was originally presumed that Mr. Drahozal had an indirect pecuniary interest in the shares owned by the foundation because his wife's family established the foundation with shares previously held directly by them. Subsequently, Mr. Drahozal and the Issuer have determined that he has no pecuniary interest (direct or indirect) in these shares for purposes of Section 16 of the Securities Exchange Act of 1934 ("Section 16") or for any other purpose. Therefore, shares of Issuer's common stock owned by the McIntyre Foundation are not included in the total reported in Column 5 of this report and will not be included in Mr. Drahozal's future filings pursuant to Section 16.
- (4) These shares are held jointly by Mr. Drahozal and his wife.

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