

EMAGIN CORP
Form 4
July 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GINOLA LTD

(Last) (First) (Middle)

**C/O OGIER, OGIER HOUSE, THE
ESPLANADE, ST. HELIER**

(Street)

**JERSEY CHANNEL ISLANDS JE4
9WG**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EMAGIN CORP [EMAN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/20/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	1,240,547	D	
Common Stock				(A) or (D)	783,325	I	By Rainbow Gate Corporation (1)
Common Stock				(A) or (D)	372,971	I	By Crestflower Corporation (2)
				(A) or (D)	78,478	I	

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Common Stock						By Mount Union Corp. <u>(2)</u>
Common Stock				57,372	I	By Chelsea Trust Company, as Trustee <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Stock Purchase Warrants (right to buy)	\$ 10	10/20/2010		H ⁽³⁾	54,545	10/26/2008	10/20/2010 ⁽³⁾	Common Stock	5
Stock Purchase Warrants (right to buy)	\$ 10	10/20/2010		H ⁽³⁾	27,273	10/26/2008	10/20/2010 ⁽³⁾	Common Stock	2
Series B Convertible Preferred Stock	\$ 0.75 ⁽⁴⁾					12/22/2008	⁽⁴⁾ (5)	Common Stock	1,0
Series B Convertible Preferred Stock	\$ 0.75 ⁽⁵⁾					12/22/2008	⁽⁴⁾ (5)	Common Stock	93

