

RILEY RAY A
Form 4
April 06, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RILEY RAY A

2. Issuer Name and Ticker or Trading Symbol
CITIZENS INC [CIA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
400 EAST ANDERSON LANE

3. Date of Earliest Transaction (Month/Day/Year)
04/05/2011

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)

EVP, USA Marketing

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AUSTIN, TX 78752

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Citizens, Inc. Class A Common Stock ⁽¹⁾	04/05/2011		S	2,000	D \$ 7.29	204,630.8085	D
Citizens, Inc. Class A Common Stock ⁽¹⁾	04/05/2011		S	1,900	D \$ 7.35	202,730.8085	D
Citizens, Inc. Class A Common Stock ⁽¹⁾	04/05/2011		S	100	D \$ 7.36	202,630.8085	D

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A
Common
Stock (1)

Citizens,
Inc. Class

A 04/05/2011 S 1,557 D \$ 7.37 201,073.8085 D

Common
Stock (1)

Citizens,
Inc. Class

A 04/05/2011 S 3,000 D \$ 7.4 198,073.8085 D

Common
Stock (1)

Citizens,
Inc. Class

A 04/06/2011 S 1,500 D \$ 7.46 196,573.8085 D

Common
Stock (1)

Citizens,
Inc. Class

A 04/06/2011 S 2,000 D \$ 7.47 194,573.8085 D

Common
Stock (1)

Citizens,
Inc. Class

A 04/06/2011 S 2,500 D \$ 7.48 192,073.8085 D

Common
Stock (1)

Citizens,
Inc. Class

A 04/06/2011 S 2,000 D \$ 7.49 190,073.8085 D

Common
Stock (1)

Citizens,
Inc. Class

A 04/06/2011 S 1,577 D \$ 7.5 188,496.8085 D

Common
Stock (1)

Citizens,
Inc. Class

A 124,875 I

Common
Stock

Custodian
for Child -
Lee Riley

Citizens,
Inc. Class

A 22,823 I

A

Joint Tenant
with Spouse
- Jenny

Common Stock							Riley
Citizens, Inc. Class A Common Stock				84,544	I		Custodian for Child - Christopher Riley
Citizens, Inc. Class A Common Stock				17,040	I		Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships
RILEY RAY A 400 EAST ANDERSON LANE AUSTIN, TX 78752	Director 10% Owner Officer Other EVP, USA Marketing

Signatures

/s/Ray A. Riley

04/06/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was an open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.