GULLEY JOAN L

Form 4

February 10, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

GULLEY JOAN L

PNC FINANCIAL SERVICES **GROUP INC [PNC]**

(Check all applicable)

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

Director X_ Officer (give title Other (specify below)

ONE PNC PLAZA, 249 FIFTH

(Street)

(State)

02/08/2011

EVP & Chief HR Officer

AVENUE

4. If Amendment, Date Original

(Month/Day/Year)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PITTSBURGH, PA 15222-2707

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

(9-02)

10% Owner

(A)

Transaction(s)

Price Code V Amount (D)

(Instr. 3 and 4)

\$5 Par

Common 02/08/2011 Stock

 $A^{(1)}$ 4,000 \$0 38,155 Α

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Trans. Code (Instr. | | 5. onNumber of Derivatir Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration I (Month/Day ve es d | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------|---|---|---|--------------------|----------------------------|---|----------|
| | | | | Code | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Stock Unit | <u>(2)</u> | 07/24/2009 | | <u>J(3)</u> | V | 9 | <u>(4)</u> | <u>(4)</u> | \$5 Par Common Stock | 9 | \$ 36.6 |
| Phantom Stock Unit | (2) | 10/26/2009 | | J <u>(3)</u> | V | 6 | <u>(4)</u> | <u>(4)</u> | \$5 Par Common Stock | 6 | \$ 51.53 |
| Phantom Stock Unit | <u>(2)</u> | 01/25/2010 | | <u>J(3)</u> | V | 6 | <u>(4)</u> | <u>(4)</u> | \$5 Par Common Stock | 6 | \$ 54.66 |
| Phantom Stock Unit | (2) | 04/26/2010 | | <u>J(3)</u> | V | 5 | <u>(4)</u> | <u>(4)</u> | \$5 Par Common Stock | 5 | \$ 69.23 |
| Phantom Stock Unit | (2) | 07/24/2010 | | <u>J(3)</u> | V | 6 | <u>(4)</u> | <u>(4)</u> | \$5 Par Common Stock | 6 | \$ 60.4 |
| Phantom Stock Unit | (2) | 10/24/2010 | | <u>J(3)</u> | V | 6 | <u>(4)</u> | <u>(4)</u> | \$5 Par Common Stock | 6 | \$ 54.14 |
| Phantom Stock Unit | <u>(2)</u> | 01/24/2011 | | J <u>(3)</u> | V | 6 | <u>(4)</u> | <u>(4)</u> | \$5 Par Common Stock | 6 | \$ 60.92 |

Reporting Owners

| Reporting Owner Name / Address | | | Relationships | |
|--------------------------------|----------|-----------|---------------|-------|
| 1 | Director | 10% Owner | Officer | Other |
| GULLEY JOAN L | | | | |

ONE PNC PLAZA 249 FIFTH AVENUE PITTSBURGH, PA 15222-2707

EVP & Chief HR Officer

Reporting Owners 2

Signatures

George P. Long, III, Attorney-in-Fact for Joan L.

Gulley

02/10/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On January 15, 2008, the Personnel and Compensation Committee of the PNC Board of Directors granted an incentive performance unit opportunity to the reporting person. The grant was expressed as a "target" number of share units, and was adjusted for dividend
- equivalents over the three-year performance period. Subject to the Committee's discretion, the reporting person is eligible to receive shares of PNC common stock (if PNC meets specified performance criteria up to the target level) and/or cash (if the performance criteria exceeds the target level). PNC exceeded the target level performance criteria, which resulted in the vesting of 4,000 shares of PNC common stock.
- (2) One phantom stock unit is the economic equivalent of one share of The PNC Financial Services Group, Inc. ("PNC") Common Stock.
- (3) Phantom Stock Units received as dividend equivalents under the PNC Deferred Compensation Plan.
- (4) Phantom Stock Units will be settled in cash upon distribution from the reporting person's plan account and generally do not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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