

SCHARMER NEAL R  
Form 4  
October 04, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHARMER NEAL R

2. Issuer Name and Ticker or Trading Symbol  
UNITED FIRE & CASUALTY CO  
[UFCS]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP/General Counsel/Corp Sec

(Last) (First) (Middle)  
118 SECOND AVENUE SE, P.O. BOX 73909  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
09/15/2010

CEDAR RAPIDS, IA 52407-3909

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Stock	09/15/2010	09/16/2010 <sup>(1)</sup>	P <sup>(2)</sup>	V <sup>(3)</sup>	4 <sup>(4)</sup>	A	\$ 22.08 <sup>(5)</sup>	842 <sup>(6)</sup> <sup>(7)</sup>	I	See Footnote #6
Common Stock	09/30/2010	10/01/2010 <sup>(1)</sup>	P <sup>(2)</sup>	V <sup>(3)</sup>	4 <sup>(4)</sup>	A	\$ 21.21 <sup>(5)</sup>	848 <sup>(7)</sup> <sup>(8)</sup>	I	See Footnote #8
Common Stock								1,268 <sup>(9)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.



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The total number of securities beneficially held indirectly by the reporting person following the reported transaction includes: approximately 163 shares held in a Company 401(k) account for Mr. Scharmer's benefit, based on a statement of the plan trustee/administrator; and 679 shares held in the Company's Employee Stock Ownership Plan for Mr. Scharmer's benefit.

- (7) The number of securities shown as being held in or acquired or disposed of by the Company 401(k) account for Mr. Scharmer's benefit are the approximate number of shares of common stock for which Mr. Scharmer has the right to direct the vote under the 401(k) plan. Such shares are not directly allocated to plan participants, but are instead held in a unitized fund consisting primarily of common stock, together with a small percentage of short-term investments. Participants acquire units of this fund.

- (8) The total number of securities beneficially held indirectly by the reporting person following the reported transaction includes: approximately 169 shares held in a Company 401(k) account for Mr. Scharmer's benefit, based on a statement of the plan trustee/administrator; and 679 shares held in the Company's Employee Stock Ownership Plan for Mr. Scharmer's benefit.

- (9) The total number of securities beneficially held directly by the reporting person following the reported transaction includes: 1,268 shares of restricted stock issued under the Company's 2008 Stock Plan which vest, subject to certain conditions, on 05/21/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.