

Tardio Juan Pablo
Form 3/A
July 01, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB
Number: 3235-0104
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2005
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burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Tardio Juan Pablo

(Last) (First) (Middle)

1437 SOUTH BOULDER
AVENUE,Â SUITE 1400

(Street)

TULSA,Â OKÂ 74119

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

04/30/2010

3. Issuer Name **and** Ticker or Trading Symbol
HELMERICH & PAYNE INC [HP]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VP & CFO

5. If Amendment, Date Original
Filed(Month/Day/Year)

05/05/2010

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

11,334

D

Â

Common Stock

1,129

I

401(k) account

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of

5. Ownership
Form of
Derivative

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	12/05/2006 ⁽¹⁾	12/05/2015	Common Stock	1,500	\$ 30.2375	D	Â
Stock Option (right to buy)	12/05/2007 ⁽²⁾	12/05/2016	Common Stock	3,000	\$ 26.895	D	Â
Stock Option (right to buy)	12/04/2008 ⁽³⁾	12/04/2017	Common Stock	6,000	\$ 35.105	D	Â
Stock Option (right to buy)	12/02/2009 ⁽⁴⁾	12/02/2018	Common Stock	7,000	\$ 21.065	D	Â
Stock Option (right to buy)	12/01/2010 ⁽⁵⁾	12/01/2019	Common Stock	9,000	\$ 38.015	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tardio Juan Pablo 1437 SOUTH BOULDER AVENUE SUITE 1400 TULSA, OK 74119	Â	Â	Â VP & CFO	Â

Signatures

Jonathan M. Cinocca, by Power of Attorney for Juan Pablo Tardio 07/01/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted under the Helmerich & Payne, Inc. 2000 Stock Incentive Plan on 12/5/05. Options to purchase 1,500 shares remain under said grant, all of which are vested and exercisable. The options vested ratably over 4 years -- the noted date of 12/5/06 is the first date options vested.
- (2) The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/5/06. Options to purchase 3,000 shares remain under said grant, 1,500 of which are vested and became exercisable on 12/5/09 (the noted date) and 1,500 vest and become exercisable on 12/5/10.
- (3) The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/4/07. The options vest ratably over a four year period commencing on the anniversary date of the grant.
- (4) The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/2/08. The options vest ratably over a four year period commencing on the anniversary date of the grant.
- (5) The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/1/09. The options vest ratably over a four year period commencing on the anniversary date of the grant.

Â

Remarks:

ThisÂ amendedÂ FormÂ 3Â isÂ filedÂ toÂ reportÂ theÂ optionsÂ toÂ purchaseÂ 1,500Â sharesÂ ofÂ stockÂ grantedÂ on.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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