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STEGMAYE Form 4 May 25, 2010	ER JOSEPH H										
									OMB A	PPROVA	L
FORM	UNITED	STATES		RITIES A			NGE	COMMISSION	OMB Number:	3235-	0287
Check thi if no long										Januar	-
subject to Section 1 Form 4 or	6. SIAIEN									2005 average ours per 0.5	
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).											
(Print or Type R	Responses)										
1. Name and Address of Reporting Person <u>*</u> STEGMAYER JOSEPH H			2. Issuer Name and Ticker or Trading Symbol CAVCO INDUSTRIES INC [CVCO]				ng	5. Relationship of Reporting Person(s) to Issuer			
		(Check all applicable)									
(Last)	Middle)	3. Date of Earliest Transaction (Month/Day/Year)					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below)				
1001 N. CEI AVENUE, S		05/21/2010					· · · · · · · · · · · · · · · · · · ·	Chairman, CEO & President			
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
PHOENIX,	AZ 85004		Filed(Mo	onth/Day/Yea	ur)			Applicable Line) _X_ Form filed by Form filed by Person	One Reporting P More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secur	ities A	cquired, Disposed o	of, or Beneficia	lly Owned	1
	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4)	(A) or of (D) 4 and 5 (A) or) 5)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownershi (Instr. 4)	l
Reminder: Rep	ort on a separate line	e for each cla	ass of sec					or indirectly.			
					Perso inform requir	ns wi natior red to ays a	ho res n cont respo	spond to the colle ained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	
	Tab			curities Acc s, warrants				Beneficially Owned securities)	I		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/	Year)	(Instr. 3 and 4	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (Right to buy)	\$ 36.02	05/21/2010		А	21,500	(1)	05/21/2017	Common Stock	21,5

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
STEGMAYER JOSEPH H 1001 N. CENTRAL AVENUE SUITE 800 PHOENIX, AZ 85004	Х		Chairman, CEO & President					
Signatures								
/s/ James P. Glew Attorney-in-fa Stegmayer	act for Jos	seph H.	05/25/2010					
<u>**</u> Signature of Reportin	ng Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This award will vest 25% on the first anniversary of the grant date and 25% on each anniversary thereafter until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.