

GRAY DONALD P
Form 4
February 05, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRAY DONALD P

2. Issuer Name and Ticker or Trading Symbol
COEUR D ALENE MINES CORP
[CDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

COEUR D'ALENE MINES CORPORATION, 505 FRONT AVENUE, P.O. BOX I

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2010

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
SVP, S. American Operations

(Street)
COEUR D'ALENE, ID 83814

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$0.01 per share	02/03/2010		M		1,640 (1)	A	(2) 10,251 D
Common Stock, par value \$0.01 per share	02/03/2010		D		1,640 (1) \$ 15.24	D	8,611 D
Common Stock, par	02/03/2010		E		734 (3) \$ 15.24	D	7,877 (4) D

value \$0.01
per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Incentive Stock Options	\$ 24.2					07/08/2009 ⁽⁵⁾ 07/08/2018	Common Stock 2
Incentive Stock Options	\$ 48.5					01/10/2009 ⁽⁵⁾ 01/10/2018	Common Stock 9
Incentive Stock Options	\$ 10					02/03/2010 ⁽⁵⁾ 02/03/2019	Common Stock 10
Non-qualified Stock Options	\$ 10					02/03/2010 ⁽⁵⁾ 02/03/2019	Common Stock 1
Stock Appreciation Rights	\$ 10					02/03/2010 ⁽⁶⁾ 02/03/2019	Common Stock 8
Restricted Stock Units	<u>(2)</u>	02/03/2010		M	1,640	<u>(7)</u> <u>(7)</u>	Common Stock 3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRAY DONALD P COEUR D'ALENE MINES CORPORATION 505 FRONT AVENUE, P.O. BOX I COEUR D'ALENE, ID 83814			SVP, S. American Operations	

Signatures

/s/ John E. Lawrence,
Attorney-in-Fact

02/05/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares represents the number of restricted stock units that vested on February 3, 2010 and were paid in cash.
- (2) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.
- (3) Shares withheld for the purpose of paying taxes incurred as a result of vesting of restricted shares.
- (4) Includes 5,708 unvested shares of restricted stock.
- (5) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.
- (6) The stock appreciation rights become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.
- (7) One-half of the remaining restricted stock units will become exercisable on February 3, 2011 and the remaining restricted stock units will become exercisable on February 3, 2012. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.