

KELLY PETER
Form 4
January 26, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLY PETER

(Last) (First) (Middle)
55 JEWELERS PARK DRIVE

(Street)
NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
01/25/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$.01 par value	01/25/2010		A	2,000 A	\$ 0 (1) 8,100	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy	\$ 22.04					(2)	12/01/2015	Common Stock	10,000
Option to buy	\$ 23.855					(2)	12/01/2016	Common Stock	10,000
Option to buy	\$ 27.465					(2)	11/23/2017	Common Stock	2,500
Option to buy	\$ 22.17					(2)	01/28/2018	Common Stock	2,500
Option to buy	\$ 24.21					(2)	04/28/2018	Common Stock	2,500
Option to buy	\$ 29.71					(2)	07/29/2018	Common Stock	2,500
Option to buy	\$ 14.17					(2)	11/19/2018	Common Stock	2,500
Option to buy	\$ 14.625					02/02/2009 ⁽³⁾	02/02/2019	Common Stock	2,500
Option to buy	\$ 20.953					05/04/2009 ⁽³⁾	05/04/2019	Common Stock	2,500
Option to buy	\$ 25.751					08/03/2009 ⁽³⁾	08/03/2019	Common Stock	2,500
Option to buy	\$ 33.999	01/25/2010		A	1,250	01/25/2010 ⁽⁴⁾	01/25/2020	Common Stock	1,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KELLY PETER 55 JEWELERS PARK DRIVE NEENAH, WI 54956	X			

Signatures

Peter Kelly, by Angelo M. Ninivaggi,
Attorney-in-Fact

01/26/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3.
- (2) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- (3) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vested immediately, and the other half vest on the first anniversary of grant date.
- (4) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3. Options immediately vested on grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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