

Richardson Christopher C.  
Form 4  
June 22, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Richardson Christopher C.

2. Issuer Name and Ticker or Trading Symbol  
Grand Canyon Education, Inc.  
[LOPE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3300 W. CAMELBACK ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/19/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
General Counsel

PHOENIX, AZ 85017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	05/19/2009		G <sup>(1)</sup>	V 3,504,036 D \$ 0	0 <sup>(1)</sup>	D	
Common stock	05/19/2009		G <sup>(1)</sup>	V 3,504,036 A \$ 0	3,504,036 <sup>(1)</sup>	I	Calle Camelia Investment, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Richardson Christopher C. 3300 W. CAMELBACK ROAD PHOENIX, AZ 85017	X		General Counsel	

## Signatures

/s/Lyn Bickle,  
Attorney-in-Fact  
Date: 06/22/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Prior to May 19, 2009, the Reporting Person, as a member of Rich Crow Enterprises, LLC ("Rich Crow") and Masters Online, LLC ("MOL"), was the indirect beneficial owner of a pro rata portion of shares of the issuer's common stock owned by Rich Crow and MOL. On May 19, 2009, Rich Crow and MOL completed a pro rata distribution of shares of the issuer's common stock to their respective members. Simultaneous to these pro rata distributions, the Reporting Person made a gift of shares received as a result of the distributions to Calle Camelia Investments, LLC, a family limited liability company of which the Reporting Person is the manager and of which the Reporting Person, the wife of the Reporting Person, and an irrevocable trust for the benefit of the Reporting Person's children are members.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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