

CITIZENS INC  
Form 4  
November 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RILEY RICK D**

(Last) (First) (Middle)  
400 EAST ANDERSON LANE  
(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CITIZENS INC [CIA]**

3. Date of Earliest Transaction (Month/Day/Year)  
02/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman, President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	02/05/2008		L	V	332.8983	A	\$ 5.98
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	02/29/2008		L	V	349.3372	A	\$ 5.7
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	03/31/2008		L	V	283.2026	A	\$ 7.03

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A  
Common  
Stock (1)

Citizens,  
Inc. Class

A 05/02/2008 L V 277.3505 A \$ 7.18 510,465.5529 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 05/30/2008 L V 307.8882 A \$ 6.47 510,773.4411 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 07/07/2008 L V 325.3345 A \$ 6.12 511,098.7756 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 08/01/2008 L V 267.641 A \$ 7.44 511,366.4166 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 08/29/2008 L V 274.6422 A \$ 7.25 511,641.0588 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 10/06/2008 L V 242.844 A \$ 8.21 511,883.9028 D

Common  
Stock (1)

Citizens,  
Inc. Class

A 11/03/2008 G 12,542 D \$ 8.5 499,341.9028 D

Common  
Stock (2)

Citizens,  
Inc. Class

A 6,648 I Joint with Spouse

Common  
Stock

Citizens,  
Inc. Class

A 34,185 I Trustee for Spouse

Common  
Stock

Citizens,  
Inc. Class  
A  
Common  
Stock

325,692

I

Trustee  
for  
Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RILEY RICK D 400 EAST ANDERSON LANE AUSTIN, TX 78752	X		Vice Chairman, President	

## Signatures

/s/Rick D. Riley                      11/05/2008  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.
- (2) Gift to Hyde Park Baptist Church

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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