

Kopetic Thomas Frank  
 Form 4  
 October 01, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kopetic Thomas Frank

2. Issuer Name and Ticker or Trading Symbol  
 CITIZENS INC [CIA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 400 EAST ANDERSON LANE

3. Date of Earliest Transaction (Month/Day/Year)  
 02/05/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, CFO & Treasurer

(Street)  
 AUSTIN, TX 78714-9151

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	02/05/2008		L	V	49.9345	A	\$ 5.98 714.8622
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	02/29/2008		L	V	52.4009	A	\$ 5.9 767.2631
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	03/31/2008		L	V	42.4811	A	\$ 7.03 809.7442

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A  
Common  
Stock (1)

Citizens,  
Inc. Class

A	05/02/2008		L	V	41.6023	A	\$	7.18	851.3465	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	05/30/2008		L	V	46.1826	A	\$	5.47	897.5291	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	07/07/2008		L	V	48.8008	A	\$	6.11	946.3299	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	08/01/2008		L	V	40.1467	A	\$	7.44	986.4766	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	08/29/2008		L	V	41.1958	A	\$	7.25	1,027.6724	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	09/29/2008		S		1,027.6724	D	\$	7.56	0	D
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Common  
Stock (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Security

Acquired  
(A) or  
Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Follo  
Repo  
Trans  
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kopetic Thomas Frank 400 EAST ANDERSON LANE AUSTIN, TX 78714-9151			VP, CFO & Treasurer	

## Signatures

/s/Thomas F.  
Kopetic

10/01/2008

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.
- (2) This transaction was an open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.