

WOODWARD GOVERNOR CO  
Form 4  
June 02, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Weber Robert F Jr

2. Issuer Name and Ticker or Trading Symbol  
WOODWARD GOVERNOR CO  
[WGOV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1000 E. DRAKE ROAD

(Street)

FORT COLLINS, CO 80525

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
06/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
CFO & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D)	Price		
Common Stock	06/02/2008		M		5,000 (1)	\$ 14.1367	5,000	D
Common Stock	06/02/2008		S		200	\$ 39.04	4,800	D
Common Stock	06/02/2008		S		100	\$ 39.05	4,700	D
Common Stock	06/02/2008		S		300	\$ 39.11	4,400	D
Common Stock	06/02/2008		S		100	\$ 39.15	4,300	D

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Common Stock	06/02/2008	S	100	D	\$ 39.16	4,200	D
Common Stock	06/02/2008	S	100	D	\$ 39.165	4,100	D
Common Stock	06/02/2008	S	100	D	\$ 39.17	4,000	D
Common Stock	06/02/2008	S	200	D	\$ 39.175	3,800	D
Common Stock	06/02/2008	S	500	D	\$ 39.19	3,300	D
Common Stock	06/02/2008	S	2,400	D	\$ 39.2	900	D
Common Stock	06/02/2008	S	100	D	\$ 39.205	800	D
Common Stock	06/02/2008	S	300	D	\$ 39.22	500	D
Common Stock	06/02/2008	S	100	D	\$ 39.226	400	D
Common Stock	06/02/2008	S	100	D	\$ 39.25	300	D
Common Stock	06/02/2008	S	200	D	\$ 39.28	100	D
Common Stock	06/02/2008	S	100	D	\$ 39.306	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date of Acquisition or Disposition (Instr. 3, 4, and 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

								Shares	
Employee Stock Option (Right to Buy)	\$ 14.1367	06/02/2008		M	5,000	(2)	08/23/2015	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Weber Robert F Jr 1000 E. DRAKE ROAD FORT COLLINS, CO 80525			CFO & Treasurer	

## Signatures

Kathleen A. Waelti by Power of Attorney	06/02/2008
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares received incident to the exercise of a security issued in accordance with Rule 16b-3.
- (2) Options become exercisable at the rate of 25% per year beginning on 08/23/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.