

ARBOR REALTY TRUST INC  
 Form 5  
 February 14, 2008

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0362  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 KAUFMAN IVAN

(Last) (First) (Middle)

C/O ARBOR REALTY TRUST, INC., 333 EARLE OVINGTON BLVD., STE. 900

(Street)

UNIONDALE, NY 11553

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 ARBOR REALTY TRUST INC [ABR]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 COB, CEO and President

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) Amount	or (D) Price			
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	300	A \$ 18.74	300	I	By spouse, Lisa Kaufman
Common	10/15/2007	Â	P4	100	A \$	400	I	By spouse,

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Stock, par value \$0.01 per share						18.77				Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	200	A	\$ 18.8	600	I		By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	4,100	A	\$ 18.81	4,700	I		By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	100	A	\$ 18.82	4,800	I		By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	100	A	\$ 18.73	4,900	I		By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	100	A	\$ 18.75	5,000	I		By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	114,334	D		Â
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	1,047,900	I		By Arbor Commercial Mortgage, LLC <sup>(1)</sup>
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	2,400	I		By son, Maurice Kaufman under Uniform Gift to Minors Act

Common Stock, par value \$0.01 per share	^	^	^	^	^	^	1,617	I	By son, Adam Kaufman under Uniform Gift to Minors Act
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
(A)	(D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAUFMAN IVAN C/O ARBOR REALTY TRUST, INC. 333 EARLE OVINGTON BLVD., STE. 900 UNIONDALE, NY 11553	^ X	^ X	^ COB, CEO and President	^

## Signatures

/s/ Ivan  
Kaufman

02/14/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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As of December 31, 2007, Mr. Kaufman owned approximately 50.8% of Arbor Commercial Mortgage, LLC ("ACM") directly. Mr. Kaufman and Lisa Kaufman, his spouse, jointly owned 100% of Arbor Management, LLC, the sole manager of ACM, which owned approximately 0.6% of ACM as of such date. The Ivan and Lisa Kaufman Family Trust and The Ivan Kaufman Grantor Retained Trust (of which Mr. Kaufman is also a co-trustee), both of which benefit the dependent children of Mr. Kaufman, owned approximately 34.8% and 3.9% of ACM, respectively, as of such date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.