#### CAREY W P & CO LLC

Form 4

January 25, 2008

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

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**OMB APPROVAL** 

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Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **CAREY FRANCIS** Issuer Symbol CAREY W P & CO LLC [WPC] (First) (Middle) (Last) 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year) 01/23/2008

X\_ Director 10% Owner Officer (give title Other (specify below)

C/O W. P. CAREY & CO. LLC, 50 ROCKEFELLER PLAZA

(Street)

(State)

01/23/2008

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10020

(City)

Common

Stock

1.Title of 2. Transaction Date 2A. Deemed 5. Amount of 7. Nature of 3. 4. Securities Acquired 6. Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Following Direct (D) Ownership Reported or Indirect (Instr. 4) (A) Transaction(s) (I) or (Instr. 4) (Instr. 3 and 4) Code V (D) Price Amount

50,000 A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

X

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: CAREY W P & CO LLC - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed			6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	ransactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquii	red (A)				
	Derivative				or Dis	posed of				
	Security				(D)	•				
	200000				(Instr.	3 4				
					and 5)					
					ana 3)					
				Code V	(A)	(D)	Date	Expiration	Title	Amount
							Exercisable	Date		or
										Number
										of Shares
										or briance
Purchase	<b>4.10.2</b> 6	01/02/2000		***		<b>50.000</b>	(1)	01/02/2011	Common	50,000
Option	\$ 18.26	01/23/2008		X		50,000	(1)	01/02/2011	Stock	50,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
CAREY FRANCIS C/O W. P. CAREY & CO. LLC 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	X					

## **Signatures**

/s/ Francis J.
Carey

\*\*Signature of Reporting Person

O1/25/2008

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in three equal annual installments beginning 1/2/02 and ending 1/2/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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