

GLOBAL INDUSTRIES LTD

Form 4

November 08, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBICHEAUX RUSSELL J

2. Issuer Name **and** Ticker or Trading
Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
5619 LAKE PLACE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/06/2007

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Chief Admin. Officer & Counsel

HOUSTON, TX 77041

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock <u>(2)</u>	11/06/2007		M		12,224	A	\$ 12.5625	107,708 D
Common Stock <u>(3)</u>	11/06/2007		D		100	D	\$ 26.46	107,608 D
Common Stock <u>(3)</u>	11/06/2007		D		300	D	\$ 26.44	107,308 D
Common Stock <u>(3)</u>	11/06/2007		D		100	D	\$ 26.43	107,208 D
Common Stock <u>(3)</u>	11/06/2007		D		200	D	\$ 26.41	107,008 D

Edgar Filing: GLOBAL INDUSTRIES LTD - Form 4

Common Stock <u>(3)</u>	11/06/2007	D	700	D	\$ 26.4	106,308	D
Common Stock <u>(3)</u>	11/06/2007	D	1,300	D	\$ 26.39	105,008	D
Common Stock <u>(3)</u>	11/06/2007	D	1,000	D	\$ 26.38	104,008	D
Common Stock <u>(3)</u>	11/06/2007	D	900	D	\$ 26.37	103,108	D
Common Stock <u>(3)</u>	11/06/2007	D	956	D	\$ 26.36	102,152	D
Common Stock <u>(3)</u>	11/06/2007	D	624	D	\$ 26.35	101,528	D
Common Stock <u>(3)</u>	11/06/2007	D	1,700	D	\$ 26.34	99,828	D
Common Stock <u>(3)</u>	11/06/2007	D	1,200	D	\$ 26.33	98,628	D
Common Stock <u>(3)</u>	11/06/2007	D	1,444	D	\$ 26.32	97,184	D
Common Stock <u>(3)</u>	11/06/2007	D	300	D	\$ 26.26	96,884	D
Common Stock <u>(3)</u>	11/06/2007	D	200	D	\$ 26.25	96,684	D
Common Stock <u>(3)</u>	11/06/2007	D	300	D	\$ 26.24	96,384	D
Common Stock <u>(3)</u>	11/06/2007	D	100	D	\$ 26.23	96,284	D
Common Stock <u>(3)</u>	11/06/2007	D	100	D	\$ 26.22	96,184	D
Common Stock <u>(3)</u>	11/06/2007	D	100	D	\$ 26.19	96,084	D
Common Stock <u>(3)</u>	11/06/2007	D	200	D	\$ 26.18	95,884	D
Common Stock <u>(3)</u>	11/06/2007	D	300	D	\$ 26.17	95,584	D
Common Stock <u>(3)</u>	11/06/2007	D	100	D	\$ 26.16	95,484	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: GLOBAL INDUSTRIES LTD - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Option ⁽¹⁾	\$ 12.5625	11/06/2007		X	12,224	08/09/2004 08/09/2009	Common Stock 12,224

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ROBICHEAUX RUSSELL J 5619 LAKE PLACE DRIVE HOUSTON, TX 77041	Chief Admin. Officer & Counsel

Signatures

/s/ Russell J.
Robicheaux 11/08/2007

 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of Stock Options

(2) Acquisition due to exercise of Stock Options

(3) Sale of shares acquired from exercise

Remarks:

Two filings processed today due to Edgar limitations of 30 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.