

PPG INDUSTRIES INC
Form 4
November 07, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERNANDEZ WILLIAM H

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
11/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP, Finance, CFO & Treas.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/05/2007		M		35,785	A	\$ 68.78
Common Stock	11/05/2007		F		34,903	D	\$ 72.47
Common Stock	11/05/2007		M		14,794	A	\$ 69.28
Common Stock	11/05/2007		F		14,479	D	\$ 72.47
Common Stock	11/05/2007		M		5,852	A	\$ 69.28

Edgar Filing: PPG INDUSTRIES INC - Form 4

Common Stock	11/05/2007	F	5,728	D	\$ 72.47	65,563	D	
Common Stock	11/05/2007	M	10,399	A	\$ 69.28	75,962	D	
Common Stock	11/05/2007	F	10,178	D	\$ 72.47	65,784	D	
Common Stock						301.525 ⁽¹⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option ⁽²⁾	\$ 68.78	11/05/2007		M		35,785		07/31/2005	02/15/2010	Common Stock	35
Employee Stock Option ⁽²⁾	\$ 72.47	11/05/2007		A		34,903		05/05/2008	02/15/2010	Common Stock	34
Employee Stock Option ⁽²⁾	\$ 69.28	11/05/2007		M		14,794		04/23/2007	02/13/2011	Common Stock	14
Employee Stock Option ⁽²⁾	\$ 72.47	11/05/2007		A		14,479		05/05/2008	02/13/2011	Common Stock	14
Employee Stock Option ⁽²⁾	\$ 69.28	11/05/2007		M		5,852		04/23/2007	02/19/2012	Common Stock	5
Employee Stock Option ⁽²⁾	\$ 72.47	11/05/2007		A		5,728		05/05/2008	02/19/2012	Common Stock	5

