

BlackRock Inc.  
Form 4  
October 22, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HALLAC CHARLES**

(Last) (First) (Middle)  
**BLACKROCK, INC., 40 EAST  
52ND STREET**  
  
(Street)

**NEW YORK, NY 10022**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BlackRock Inc. [BLK]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**10/18/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Common Stock (par value \$0.01 per share)	10/18/2007		M	12,500 A	\$ 14 484,142.3828 (1)	D	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007		S	100 D	\$ 187.2 484,042.3828 (1)	D	

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Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.22	483,942.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.24	483,842.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.34	483,742.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	5,000	D	\$ 187.5	478,742.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.62	478,642.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	500	D	\$ 187.65	478,142.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$ 187.67	477,942.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per	10/18/2007	S	200	D	\$ 187.68	477,742.3828 <u>(1)</u>	D

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share)							
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$ 187.72	477,542.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	300	D	\$ 187.73	477,242.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$ 187.75	477,042.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.76	476,942.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	300	D	\$ 187.77	476,642.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.81	476,542.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	300	D	\$ 187.86	476,242.3828 <u>(1)</u>	D
Shares of Common Stock (par value	10/18/2007	S	700	D	\$ 187.87	475,542.3828 <u>(1)</u>	D

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\$0.01 per share)							
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$ 187.9	<u>475,342.3828</u> <sup>(1)</sup>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$ 187.91	<u>475,142.3828</u> <sup>(1)</sup>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.94	<u>475,042.3828</u> <sup>(1)</sup>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 188.01	<u>474,942.3828</u> <sup>(1)</sup>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	500	D	\$ 188.02	<u>474,442.3828</u> <sup>(1)</sup>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 188.03	<u>474,342.3828</u> <sup>(1)</sup>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	600	D	\$ 188.05	<u>473,742.3828</u> <sup>(1)</sup>	D
Shares of Common Stock (par	10/18/2007	S	100	D	\$ 188.11	<u>473,642.3828</u> <sup>(1)</sup>	D

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value \$0.01 per share)							
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	500	D	\$ 188.2	<u>473,142.3828</u> (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 188.22	<u>473,042.3828</u> (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 188.45	<u>472,942.3828</u> (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	400	D	\$ 188.47	<u>472,542.3828</u> (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Employee Stock Option (Right to Buy)	\$ 14	10/18/2007	M	12,500	(2)	10/01/2009	Common Stock (par value \$0.01 per share)	12,500
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALLAC CHARLES BLACKROCK, INC. 40 EAST 52ND STREET NEW YORK, NY 10022			Vice Chairman	

## Signatures

/s/ Daniel R. Waltcher as Attorney-in-Fact for Charles S. Hallac	10/22/2007
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5,448 shares of restricted Common Stock granted under the Incentive Plan, vesting on 12/15/07. Also, includes 4,715 Restricted Stock Units granted under the Incentive Plan, vesting in equal installments on 1/31/08 and 1/31/09, and 6,070 Restricted Stock Units granted under the Incentive Plan, vesting in equal installments on 1/31/08, 1/31/09 and 1/31/10. Each Restricted Stock Unit is payable solely by delivery of an equal number of shares of Common Stock.
- (2) These options vested in three equal installments on 10/1/2000, 10/1/2001, and 10/1/2002.

### Remarks:

This Form 4 is being filed in two parts (part one of two).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.