

BlackRock Inc.  
Form 4  
October 22, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NOVICK BARBARA

(Last) (First) (Middle)  
BLACKROCK, INC., 40 EAST  
52ND STREET  
(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BlackRock Inc. [BLK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Shares of Common Stock (par value \$0.01 per share)	10/18/2007		M		150,000	A	\$ 37.36
							403,899.8525 (1)
Shares of Common Stock (par value \$0.01 per share)	10/18/2007		S		500	D	\$ 187.01
							403,399.8525 (1)

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Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$	403,299.8525	D
					187.02	<u>(1)</u>	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	500	D	\$	402,799.8525	D
					187.06	<u>(1)</u>	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$	402,699.8525	D
					187.44	<u>(1)</u>	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$	402,599.8525	D
					187.47	<u>(1)</u>	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	5,000	D	\$	397,599.8525	D
					187.5	<u>(1)</u>	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$	397,499.8525	D
					187.54	<u>(1)</u>	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$	397,399.8525	D
					187.62	<u>(1)</u>	
Shares of Common Stock (par value \$0.01 per	10/18/2007	S	100	D	\$	397,299.8525	D
					187.69	<u>(1)</u>	

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share)

Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$	397,199.8525	D
					187.75	<u>(1)</u>	

Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$	397,099.8525	D
					187.76	<u>(1)</u>	

Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$	396,899.8525	D
					187.77	<u>(1)</u>	

Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$	396,799.8525	D
					187.78	<u>(1)</u>	

Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	400	D	\$	396,399.8525	D
					187.86	<u>(1)</u>	

Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	500	D	\$	395,899.8525	D
					187.9	<u>(1)</u>	

Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	600	D	\$	395,299.8525	D
					188.01	<u>(1)</u>	

Shares of Common Stock (par value	10/18/2007	S	300	D	\$	394,999.8525	D
					188.02	<u>(1)</u>	

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\$0.01 per share)							
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$ 188.03	394,799.8525 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 188.04	394,699.8525 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	800	D	\$ 188.05	393,899.8525 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	500	D	\$ 188.06	393,399.8525 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	800	D	\$ 188.11	392,599.8525 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	300	D	\$ 188.15	392,299.8525 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 188.26	392,199.8525 <u>(1)</u>	D
Shares of Common Stock	10/18/2007	S	100	D	\$ 188.3	329,099.8525 <u>(1)</u>	D

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(par value  
\$0.01 per  
share)

Shares of  
Common

Stock	10/18/2007	S	300	D	\$	391,799.8525	D
(par value \$0.01 per share)					188.35	<u>(1)</u>	

Shares of  
Common

Stock	10/18/2007	S	400	D	\$	391,399.8525	D
(par value \$0.01 per share)					188.41	<u>(1)</u>	

Shares of  
Common

Stock	10/18/2007	S	100	D	\$	391,299.8525	D
(par value \$0.01 per share)					188.45	<u>(1)</u>	

Shares of  
Common

Stock	10/18/2007	S	400	D	\$	390,899.8525	D
(par value \$0.01 per share)					188.46	<u>(1)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock	\$ 37.36	10/18/2007		M	150,000	12/31/2006	12/31/2012	Common Stock	150,000

Option  
(Right to  
Buy)

(par value  
\$0.01 per  
share)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOVICK BARBARA BLACKROCK, INC. 40 EAST 52ND STREET NEW YORK, NY 10022			Vice Chairman	

## Signatures

/s/ Daniel R. Waltcher as Attorney-in-Fact for Barbara  
Novick

10/22/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 8,096 shares of restricted Common Stock granted under the Incentive Plan, vesting on 12/15/07. Also, includes 6,335 Restricted Stock Units granted under the Incentive Plan, vesting in equal installments on 1/31/08 and 1/31/09, and 7,475 Restricted Stock Units granted under the Incentive Plan, vesting in equal installments on 1/31/08, 1/31/09 and 1/31/10. Each Restricted Stock Unit is payable solely by delivery of an equal number of shares of Common Stock.

### Remarks:

This Form 4 is being filed in eight parts (part one of eight).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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