

CORRECTIONS CORP OF AMERICA
Form 4
October 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERGUSON JOHN D

2. Issuer Name and Ticker or Trading Symbol
CORRECTIONS CORP OF AMERICA [CXW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10 BURTON HILLS BOULEVARD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/08/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

NASHVILLE, TN 37215

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
CXW Common Stock					540,386	I	By Ferguson Revocable Living Trust
CXW Common Stock	10/08/2007		M	18,000 A \$ 5.58	248,560	D	
CXW Common Stock	10/08/2007		S	1,500 D \$ 27.27	247,060	D	

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CXW Common Stock	10/08/2007	S	200	D	\$ 24.47	246,860	D
CXW Common Stock	10/08/2007	S	400	D	\$ 27.3	246,460	D
CXW Common Stock	10/08/2007	S	600	D	\$ 27.43	245,860	D
CXW Common Stock	10/08/2007	S	100	D	\$ 27.37	245,760	D
CXW Common Stock	10/08/2007	S	300	D	\$ 27.28	245,460	D
CXW Common Stock	10/08/2007	S	1,200	D	\$ 27.22	244,260	D
CXW Common Stock	10/08/2007	S	300	D	\$ 27.212	243,960	D
CXW Common Stock	10/08/2007	S	200	D	\$ 27.213	243,760	D
CXW Common Stock	10/08/2007	S	3,100	D	\$ 27.19	240,660	D
CXW Common Stock	10/08/2007	S	1,100	D	\$ 27.21	239,560	D
CXW Common Stock	10/08/2007	S	400	D	\$ 27.16	239,160	D
CXW Common Stock	10/08/2007	S	900	D	\$ 27.17	238,260	D
CXW Common Stock	10/08/2007	S	500	D	\$ 27.14	237,760	D
CXW Common Stock	10/08/2007	S	200	D	\$ 27.15	237,560	D
CXW Common	10/08/2007	S	500	D	\$ 27.18	237,060	D

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Stock								
CXW Common Stock	10/08/2007	S	600	D	\$ 27.2	236,460	D	
CXW Common Stock	10/08/2007	S	900	D	\$ 27.25	235,560	D	
CXW Common Stock	10/08/2007	S	600	D	\$ 27.24	234,960	D	
CXW Common Stock	10/08/2007	S	200	D	\$ 27.27	234,760	D	
CXW Common Stock	10/08/2007	S	300	D	\$ 27.26	234,460	D	
CXW Common Stock	10/08/2007	S	1,100	D	\$ 27.29	233,360	D	
CXW Common Stock	10/08/2007	S	300	D	\$ 27.31	233,060	D	
CXW Common Stock	10/08/2007	S	500	D	\$ 27.33	232,560	D	
CXW Common Stock	10/08/2007	S	200	D	\$ 27.305	232,360	D	
CXW Common Stock	10/08/2007	S	300	D	\$ 27.293	232,060	D	
CXW Common Stock	10/08/2007	S	400	D	\$ 27.38	231,660	D	
CXW Common Stock	10/08/2007	S	400	D	\$ 27.32	231,260	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (Right to Buy)	\$ 5.58	10/08/2007		M	18,000	02/12/2006 ⁽¹⁾ 02/12/2013	CXW Common Stock 18,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERGUSON JOHN D 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X		President and CEO	

Signatures

Scott L. Craddock, Attorney
In Fact
10/10/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in 1/3 increments and became fully vested as of stated date.

Remarks:

Form 1 of 2 filed on 10/10/2007 to report transactions on 10/08/2007 by reporting person to effect the partial exercise of employee stock options.

All ownership figures in Column 5 of Table I include 3,396 shares beneficially owned through the company's 401(k) plan, as well as shares owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.